

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, the Fort Apache Timber Company lacks the operating capital necessary to efficiently operate the newly constructed sawmill, and

WHEREAS, the sum of \$200,000.00 had been previously requested from a total commitment of \$425,000.00 of Revolving Credit Funds, and

WHEREAS, the Tribal Council has been informed of the estimated cash flow and cash requirements for the initial six months of operation, and

WHEREAS, it is indicated that an additional sum in the amount of \$85,000.00 will be required for initial operating capital.

BE IT RESOLVED that the sum of \$85,000.00 be appropriated from tribal funds on deposit in the Treasury of the United States for use as operating funds for the Fort Apache Timber Company.

The foregoing resolution was on July 31, 1963 duly adopted by a vote of 8 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) and (k) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

Lester Oliver

Chairman of the Tribal Council

Mary G. Goodfield
Secretary of the Tribal Council

Received in Superintendent's Office

AUG 5 1963

Resolution No. 63-93

(Date)