

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, the White Mountain Apache Tribe owns and operates the White Mountain Recreation Enterprise, a tribally-owned Enterprise, and

WHEREAS, the Recreation Enterprise Board recommended to the Tribal Council a General Operating Budget in the amount of \$1,047,021.00 for the Fiscal Year beginning May 1, 1964 and ending April 30, 1965.

BE IT RESOLVED by the Council of the White Mountain Apache Tribe that the budget for the General Operating Expenses in the amount of \$1,047,021.00 is hereby approved for expenditures for operation of the Recreation Enterprise for the Fiscal Year beginning May 1, 1964 and ending April 30, 1965.

BE IT FURTHER RESOLVED that the amount authorized in the budget for any specific item may be increased not to exceed twenty percent from savings accrued from any other item or items provided such transfers of funds is approved in writing by the Chairman or Acting Chairman of the Tribal Council.

The foregoing resolution was on March 19, 1964 duly adopted by a vote of 10 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

Lester Oline

Chairman of the Tribal Council

Mary L. Goodfellow

Secretary of the Tribal Council

WHITE MOUNTAIN APACHE TRIBE
FORT APACHE TIMBER COMPANY

Tentative Annual Budget. May 1, 1965 thru April 30, 1966

INCOME:

			<i>includes Freight</i>	
A. Lumber Sales	24 MMBF @	76.50		1,836,000.00
B. Chip Sales	8400 Units @	12.65		106,260.00
C. Interest on IIM Acct.				4,200.00
D. Lbr. purchased & resale	2 MMBF @	60.00		120,000.00
	Total Income			<u>2,066,460.00</u>

EXPENDITURES:

A. Lumber Mfg.				
1. Stumpage & lumber purchases.				
a. Pine	14 MMBF @	12.00		168,000.00
b. Douglas Fir	4.8 MMBF @	11.45		54,960.00
c. White Fir	4.8 MMBF @	3.00		14,400.00
d. Lbr. Purchased	2 MMBF @	57.00		114,000.00
e. Logging Contr.	24 MMBF @	22.25		534,000.00
	Total			<u>885,360.00</u>
2. Decking Costs <i>2 shift part time</i>				
a. Labor				9,000.00
b. Operating Supplies				3,000.00
c. Repairs				4,200.00
d. Payroll costs				900.00
e. Depreciation				7,618.00
	Total			<u>24,718.00</u>
3. Chipper & Debarber				
a. Labor				17,500.00
b. Operating Supplies				1,500.00
c. Repairs				5,000.00
d. Payroll costs				1,750.00
e. Depreciation				11,290.00
	Total			<u>37,040.00</u>
4. Sawmill				
a. Labor				142,000.00
b. Operating Supplies				16,000.00
c. Repairs				15,000.00
Payroll costs				14,200.00
e. Power				25,000.00
f. Depreciation				36,178.00
	Total			<u>248,378.00</u>
5. Dry Kiln				
a. Labor				12,000.00
b. Operating Supplies				450.00
c. Repairs				3,600.00
Payroll costs				1,200.00
e. Depreciation				5,784.00
	Total			<u>23,034.00</u>

6. Planer Mill		
a. Labor		58,000.00
b. Operating Supplies		6,000.00
c. Repairs		3,000.00
d. Payroll costs		5,800.00
e. Power		30,000.00
f. Depreciation		18,000.00
	Total	<u>120,800.00</u>
7. Power Plant		
a. Labor		40,000.00
b. Operating Supplies		3,000.00
c. Repairs		3,500.00
d. Payroll costs		4,000.00
e. Power		1,800.00
f. Depreciation		9,000.00
	Total	<u>61,300.00</u>
8. Yard		
a. Labor		30,000.00
b. Operating Supplies		5,000.00
c. Repairs		4,000.00
d. Payroll costs		3,000.00
e. Depreciation		10,162.80
	Total	<u>52,162.80</u>
9. Green Chain		
a. Labor		18,000.00
b. Operating Supplies		100.00
c. Repairs		1,000.00
d. Payroll costs		1,800.00
	Total	<u>20,900.00</u>
B. Shipping expense		
1. Labor		10,200.00
2. Supplies		6,000.00
3. Payroll costs		1,000.00
	Total	<u>17,200.00</u>
C. Selling expense		
1. Frt. on Lbr.	22 MMBF @ 6.50	143,000.00
2. Frt. on Chips	8400 Units @ 5.50	46,200.00
3. Sales Commission	5% of \$1,500,000.00	75,000.00
4. Membership Dues	WPA & SWPA	8,000.00
	Total	<u>272,200.00</u>
G. General & Administrative		
1. Salaries		24,000.00
2. Supplies & expense		1,500.00
3. Utilities		600.00
4. Repairs		100.00
5. Payroll costs		2,400.00
6. Insurance		11,000.00
7. Depreciation		7,700.00
8. Legal & Audit		4,500.00
9. Telephone		1,600.00
10. Auto expense		1,500.00
11. Postage		200.00
12. Board of Directors		2,000.00
13. Tribal Business Office overhead		4,000.00
	Total	<u>61,200.00</u>

E. Other Expense

- 1. Interest expense
- 2. Discounts

Total

107,646.00
32,000.00
139,646.00

F. Capital Expenditures

- 1. Yard Improvements
- 2. Front End Bucket Loader (Used)

8,000.00
3,500.00
11,500.00

Grand total Expenditures

1,975,486.80

Anticipated Net Profit

90,973
11,500
102,473

90,973.20
2,066,460.00

Item	Percentage
Profit	4.40
Raw Materials	42.84
Labor	19.20
Depreciation	5.12
Sup. & Rep.	4.19
Power	2.74
Intrest exp.	5.21
Capital Exp.	.56
Other	15.74