

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, the Tribal Council has previously approved the filing of an application for a loan with Economic Development Administration to construct a small log mill, and

WHEREAS, this loan has been tentatively approved by the Economic Development Administration, and

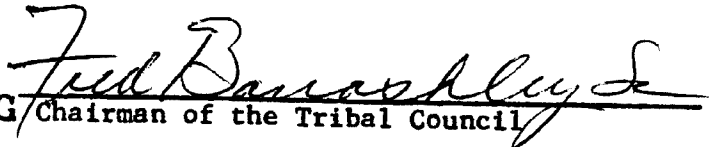
WHEREAS, it is necessary for the tribe to sign a promissory note, a security agreement and other documents necessary to consummate the loan.

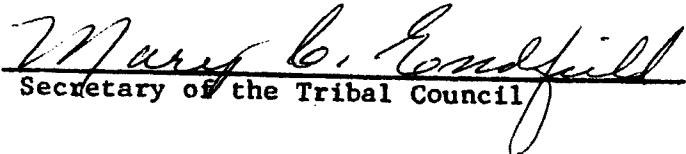
BE IT RESOLVED that the Tribal Chairman is hereby authorized and directed to sign an Economic Development Administration loan not to exceed \$1,507,700.00 bearing interest at the rate of 6½% per annum and any other documents necessary to consummate the Economic Development Administration loan to construct a small log mill adjacent to the present Fort Apache Timber Company mill.

BE IT FURTHER RESOLVED that the said promissory note provide that it can be paid off at anytime without penalty.

BE IT FURTHER RESOLVED that the Chairman is further authorized to enter into any necessary security agreement required by the Economic Development Administration to secure the payment of said note.

The foregoing resolution was on March 4, 1970 duly adopted by a vote of 8 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


ACTING Chairman of the Tribal Council


Secretary of the Tribal Council