

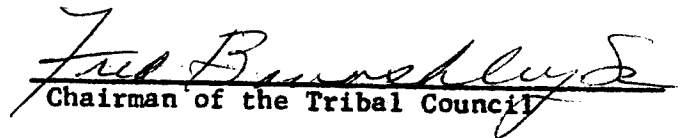
RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

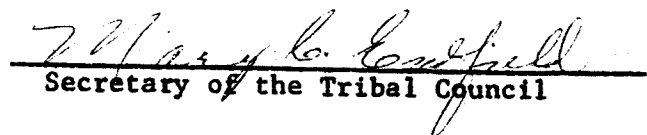
- WHEREAS, Resolution No. 69-72 and contracts prepared pursuant thereto requires at least an annual revaluation of the stumpage rates for the Fort Apache Timber Company to be effective each July first, and has provision for review and adjustment at not less than three-month intervals if subsequent circumstances warrant an interim adjustment, and
- WHEREAS, this revaluation has been made, and
- WHEREAS, with the exception of spruce, which was formerly sold largely in a mixture with other species, but which is now being developed and marketed as a separate specie which will require an independent valuation when sufficient data is available, a revaluation has been made and discussed with Fort Apache Timber Company officials and the Forestry Committee, and
- WHEREAS, the principal findings are recommended by all reviewing parties for acceptance by the White Mountain Apache Tribal Council, and
- WHEREAS, this revaluation recommends the retention of the existing Base Price of \$34.93/MBM and Base Index of \$113.28/MBM adopted in Resolution No. 69-103.
- BE IT RESOLVED by the White Mountain Apache Tribal Council that the above stated Base Price of \$34.93/MBM and Base Index of \$113.28/MBM be retained for all species and products except for spruce lumber when reported as a separate item, and
- BE IT FURTHER RESOLVED that the procedures outlined in Resolution No. 69-103 be continued for all species except spruce lumber, when spruce lumber is reported as a separate item, until such time as sufficient data is available upon which to build an adequate spruce valuation, and
- BE IT FURTHER RESOLVED that the spruce stumpage rates will be \$2.10/MBM Lumber Tally for spruce lumber as reported in the Fort Apache Timber Company's monthly sales summary, and
- BE IT FURTHER RESOLVED the existing ratio system, which is to continue for other species, will be applied to all species and products derived therefrom including spruce chips for stumpage valuation purposes with only the sales realization from spruce lumber being treated individually, and

BE IT FURTHER RESOLVED that the stumpage valuation system herein specified or referenced shall supercede any other pricing arrangement of forest products, not covered by specific contract reference, under the terms and conditions of the several contracts between the White Mountain Apache Tribe, its subsidiary enterprise, the Fort Apache Timber Company.

BE IT FURTHER RESOLVED that as provided in Resolution No. 69-72 and as contained in the existing contracts, revaluations may be made at not less than three month intervals. It is herein established that these intervals shall be the customary calendar quarters and any adjustment that may result shall be effective as of the first day of the quarter that the request for revaluation was made i.e. the first day of January, April, July or October, depending on the circumstances.

The foregoing resolution was on August 5, 1970 duly adopted by a vote of 10 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


Chairman of the Tribal Council


Secretary of the Tribal Council

Resolution No. 70-124

RECEIVED IN DEPARTMENT OF THE INTERIOR
AUG 14 1970

512-124