RESOLUTION OF THE WHITE MOUNTAIN APACHE TRIBE OF THE FORT APACHE INDIAN RESERVATION

- WHEREAS, Resolution No. 69-72 required at least an annual revaluation of the stumpage rates for the Fort Apache Timber Company to be effective each July 1st, or each quarter period thereafter, and
- WHEREAS, this revaluation has been made, and
- WHEREAS, the lumber market has decreased since the last revaluation while the cost of production has increased significantly, and
- WHEREAS, this revaluation has been discussed by the Forestry Committee and they recommend that it be adopted.
- BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that effective October 1, 1970, the following is to be used to determine the stumpage rates charged to the Fort Apache Timber Company:
 - 1. This and subsequent monthly adjustments will be based upon:
 - (a) Base price of \$10.03/MBM, all species lumber tally
 - (b) Base index of \$98.67/MBM
 - The base price will be adjusted monthly on the following basis:
 - (a) A value weighted monthly index will be determined by multiplying the percent of FATCO's monthly production by species, times the applicable WWPA index for the following month. (e.g. July business will use August index).

These Index will be:

	WWPA Index	Species
Ponderosa pine Douglas fir and Dry larch	(1954-55-56 basis) (1957-1960 basis)	Ponderosa pine
Spruce White fir	(1965-1966 basis) (1942-1949 basis)	Spruce White fir and Other

- (b) The difference between the weighted monthly index and the base index will be determined.
- (c) This difference will be multiplied by 0.88. The result will then be added or substracted to the base price. This will give the monthly stumpage rate.

- (d) This stumpage rate divided by the same months average sales realization per MBM lumber tally plus chips will be the ratio percentage for the month. The average sales realization will be taken from FATCO's monthly sales summary.
- (e) The monthly ratio percentage times the total sales receipts, F.O.B. mill, less purchased lumber will be the amount FATCO pays for stumpage for the month.

The foregoing resolution was on November 4, 1970 duly adopted by a vote of 9 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (1) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

See Resolution No. 70-189

Chairman of the Tribal Council

Secretary of the Tribal Council

SELECTION & TESTING OF BUILDING OF BUILDING

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