

RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION

WHEREAS, Fred Banashley, Jr. has applied for tribal loan for a home, and

WHEREAS, homesite leases are required by Section 23 (c) II of the Declaration of policies and Plan of Operation approved on September 18, 1963, and

WHEREAS, the Tribal Council of the White Mountain Apache Tribe has no objective to the lessors mortgaging the leasehold improvements to the White Mountain Apache Tribe Revolving Credit Program.

BE IT RESOLVED that the members of the Tribal Council of the White Mountain Apache Tribe do hereby approve and grant a homesite lease to Fred Banashley, Jr. for a period of twenty-five (25) years with an option for an additional term of 25 years at the rate of \$12.00 per year payable annually in advance on the first day of the month following the effective dates of the lease with annual payments of like amount on the same date each year thereafter in accordance with the terms of the leases for as long as the leases are in effect.

BE IT FURTHER RESOLVED that the Tribal Chairman shall execute said leases for and on behalf of the White Mountain Apache Tribe in accordance with Tribal Ordinance No. 44; the effective date of the commencement of said leases being the date of the approval of the loans by the Secretary of the Interior or his designated representative.

BE IT FURTHER RESOLVED that should an assignment have been made on the lot which is hereby leased, the lease shall automatically cancel the assignment.

BE IT FURTHER RESOLVED that the Tribal Chairman shall approve the Leasehold Mortgage mortgaging the improvements to the White Mountain Apache Tribe Revolving Credit Program.

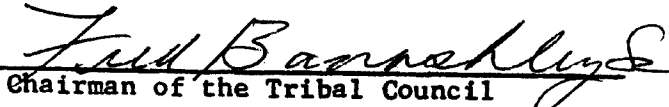
BE IT FURTHER RESOLVED that should the loan not be approved within one hundred eighty (180) days from the date hereof, the lease and approval of right to mortgage the leasehold improvements shall thereby automatically terminate.

The foregoing resolution was on December 9, 1970 duly adopted by a vote of 9 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

Received in Superintendent's Office

DEC 17 1970

EDWIN

  
Chairman of the Tribal Council

  
Secretary of the Tribal Council