RESOLUTION OF THE UNITE MOUNTAIN APACHE TRIBE OF THE FORT APACHE INDIAN RESERVATION

- WHEREAS, Mr. Charles Patterson has advised the tribe that pursuant to the construction of the 65 houses, the tribe will realize a profit of \$185,000.00, and
- WHEREAS, Mr. Patterson has offered to sell his construction company to the tribe at a price of \$150,000.00, and
- WHEREAS, Mr. Patterson has advised the tribe that the \$150,000.00 price was arrived at by appraising the equipment of the corporation, inventory and other personal property of the corporation.
- BE IT RESOLVED that the Chairman is hereby authorized to enter into a contract of sale of all of the assets of the Apache Construction Company for the purchase price of \$150,000.00, payable \$75,000.00 down upon approval by the Secretary of the Interior or his authorized representative and the balance of \$75,000.00 to be due and payable as soon as the contract is complete on the 65 turn-key houses.

The foregoing resolution was on June 8, 1972 duly adopted by a vote of 7 for and 0 against by the Tribal Council of the White Hountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on Hay 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



Chairman of the Tribal Council

Secretary of the Tribal Council

Recinded by Resolution No. 74-85

Resolution No. 72-90