Resolution No. 74-41

RESOLUTION OF THE WHITE MOUNTAIN APACHE TRIBE OF THE FORT APACHE INDIAN RESERVATION

- WHEREAS, Dennis Cosay has applied for a tribal loan to remodel his home, and
- WHEREAS, a homesite lease is required by Saction 23 (c) II of the Declaration of policies and Plan of Operation approved September 18, 1962, and
- WHEREAS, the Tribal Council of the White Mountain Apache Tribe has no objection to to the lessee mortgaging the leasehold improvement to the White Mountain Apache Tribe Revolving Credit Program.
- BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that they do hereby approve and grant a homesite lease to Dennis Cosay for a period of twenty-five (25) years with an option for an additional term of twenty-five (25) years at the rate of \$12.00 per year payable annually in advance on the first day of the month following the effective date of the lease with annual payments of like amount on the same date each year thereafter in accordance with the terms of the lease for as long as the lease is in
- BE IT FURTHER RESOLVED that the Tribal Chairman shall execute said lease for and on behalf of the White Mountain Apache Tribe Tribe in accordance with Tribal Ordinance No. 44; the effective date of the commencement of said lease being the date of the approval of the loan by the Secretary of the Interior or his designated representative.
- BE IT FURTHER RESOLVED that should an assignment have been made on the lot which is hereby leased, the lease shall automatically cancel the Assignment.
- BE IT FURTHER RESOLVED that the Tribal Chairman shall approve the leasehold mortgage mortgaging the improvements to the White Mountain Apache Tribe Revolving Credit Program.
- BE IT FURTHER RESOLVED that should the loan not be approved within one hundred eighty (180) days from the date hereof, the lease and approval of right to mortgage the leasehold improvements shall thereby automatically terminate.

The foregoing resolution was on March 6, 1974, duly adopted by a vote of 8 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

BE STATE OF THE ST

RECEIVED

APR 3 1974

Chairman of the Tribal Council

Acting Secretary of the Tribal Council

TRIBAL OPERATIONS

Resolution No. 74-41