

RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION

WHEREAS, the First National Bank of Arizona has vacated the bank site in the town of McNary, and

WHEREAS, the First National Bank of Arizona proposes to sell the bank to the White Mountain Apache Tribe, and

WHEREAS, after much negotiations, the First National Bank of Arizona decided to make a gift to the White Mountain Apache Tribe of the bank building, and

WHEREAS, the tribe gratefully accepted the gift to be used in expansion of the tribal business.

BE IT RESOLVED by the Council of the White Mountain Apache Tribe that the Tribal Chairman be directed to accept the gift of the McNary Bank from the First National Bank of Arizona.

BE IT FURTHER RESOLVED that in behalf of the Tribal Council, the Chairman express to the First National Bank of Arizona, the tribe's thanks and gratitude for this gesture and contribution to the tribe and surrounding community.

BE IT FURTHER RESOLVED that the entire council wishes to express its appreciation for this gift and the interest that the First National Bank of Arizona shows in the activities of the reservation management and development.

The foregoing resolution was on August 15, 1974 duly adopted by a vote of 9 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) and (j) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



*[Handwritten Signature]*  
Chairman of the Tribal Council

*[Handwritten Signature]*  
Secretary of the Tribal Council

SEP 18 1974

**MEMORANDUM**

**TO: Area Director  
Attention: Tribal Operations**

**FROM: Superintendent  
Fort Apache Agency**

**SUBJECT: Tribal Resolution No. 74-134**

The First National Bank of Arizona has been considering closing the McNary Branch for some time, and they finally decided last spring after the bank robbery that they would close the branch and handle business at the Pine-top Branch.

The first approach to the White Mountain Apache Tribe by the First National Bank of Arizona was for a sale of the building for \$35,000.00 as a capital investment to the Tribe. The Tribe made no counter offer and we had our Realty Branch request an appraisal. The appraisal showed a value of about \$19,000.00 for the installation.

One thing that was in the favor of the White Mountain Apache Tribe was a long term lease covering the area of the bank site which could not be found and the bank officials were under the assumption that they had a long term lease but was unable to produce a copy of that lease.

The end result came out exceptionally well. The First National Bank of Arizona decided that they would make a gift to the White Mountain Apache Tribe of the McNary bank building which has an appraised value of about \$19,000.00.

The Tribe upon acceptance of this building gives them additional opportunity to expand their enterprise or use this building as rental property or use as expansion of the current liquor store that they have in McNary, however, there is a greater interest at the present time from the Post Office Department to rent at least half of the building. At the present time we don't know what the tribe's desires or plans are in utilization of this building, but we do appreciate the fact that the First National Bank of Arizona did make a gift of the installation to the Tribe.

(Sgd) Jack D. Smith

Acting Superintendent