

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

- WHEREAS, the Tribal Council of the White Mountain Apache Tribe has enacted Resolution No. 79-167 approving that a commercial loan be obtained in the name of the Tribe, in the amount of \$250,000.00 for the initiation of the Canyon Day Irrigation Project, and
- WHEREAS, the Tribal Council is advised that security for such commercial loan must be given by the Tribe, and
- WHEREAS, the Tribal Council desires to post a cash Time Certificate Deposit with the lending institution in the same amount as the loan, and
- WHEREAS, the Tribal Council has previously appropriated sufficient monies within the Fiscal Year 1979-80 Budget of the Fort Apache Timber Company, which may be utilized for the purpose of posting said security for a commercial loan.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby authorizes and directs the release of \$250,000.00 from appropriated monies in the Fiscal Year 1979-80 Budget of the Fort Apache Timber Company, and the transfer of same to a commercial Time Certificate Deposit in the name of the Tribe, as security for a loan from the same commercial lending institution, for the purposes hereinabove specified.


BE IT FURTHER RESOLVED that the Central Tribal Business Office is authorized and directed to take all appropriate necessary actions to carry out the purposes of this resolution.

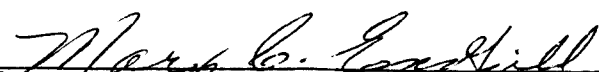
The foregoing resolution was on August 14, 1979 duly adopted by a vote of 9 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (f) and (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

RECEIVED

AUG 17 1979

FORT APACHE INDIAN
AGENCY
WHITERIVER, ARIZ.


Chairman of the Tribal Council


Secretary of the Tribal Council