

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, the White Mountain Apache Tribe owns and operates the Fort Apache Timber Company, and

WHEREAS, the Board of Directors, Fort Apache Timber Company, has submitted and recommended approval by the Tribal Council of a General and Operating Budget for the Fiscal Year May 01, 1980 through April 30, 1981 and said budget has been prepared and recommended in accordance with the Plan of Operations for the Enterprise, and

WHEREAS, the Plan of Operations of the Fort Apache Timber Company was approved July 14, 1961.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the budget for General Operating Expenses in the amount of \$18,238,800.00 and Capital Expenditures amounting to \$5,012,500.00 and an Emergency Fund of \$750,000.00 is hereby approved for the operation of the Fort Apache Timber Company for the Fiscal Year beginning May 01, 1980 and ending April 30, 1981.

BE IT FURTHER RESOLVED that a Supplemental Capital Expenditure for logging equipment, in the amount of \$4,000,000.00, as attached hereto is authorized for equipment purchases in the event that the Fort Apache Timber Company is unable to obtain competitive logging contract bids.

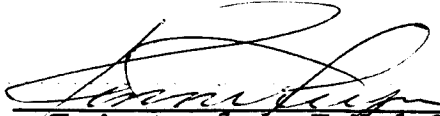
BE IT FURTHER RESOLVED that the Board of Directors or Management of the Fort Apache Timber Company cannot use such Supplemental Capital Expenditures authorization until a detailed cost analysis of equipment, along with an operating cost analysis have been submitted and approved by the Board of Directors, the Tribal Council and the Area Director.

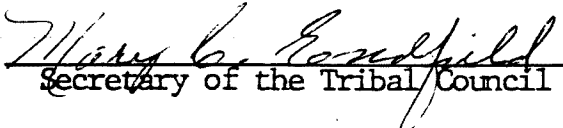
The foregoing resolution was on March 17, 1980 duly adopted by a vote of 10 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (k) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

RECEIVED

MAR 27 1980

FORT APACHE INDIAN
AGENCY,
WHITERIVER, ARIZ.


Chairman of the Tribal Council


Secretary of the Tribal Council