

RESOLUTION OF THE
 WHITE MOUNTAIN APACHE TRIBE OF THE
 FORT APACHE INDIAN RESERVATION

WHEREAS, the Tribal Council of the White Mountain Apache Tribe is advised that Resolution No. 71-86, and contracts prepared pursuant thereto, requires at least an annual revaluation of the stumpage rates for the Fort Apache Timber Company, to be effective each May 1st, and has provisions for review and adjustment at no less than three-month intervals if subsequent circumstances warrant an interim adjustment, and

WHEREAS, this revaluation has been made and has been discussed in detail with the Forestry Committee, and

WHEREAS, the Bureau of Indian Affairs revaluation indicates a royalty ratio increase from 24% to 34%, when sales are \$287.00 - \$337.00 respectively, and

WHEREAS, Fort Apache Timber Company Management has indicated a ratio of 9% when sales are \$250.00 - \$299.00, and

WHEREAS, the Forestry Committee, after considering the problem of determining an equitable stumpage rate for Fort Apache Timber Company, recommended that Fort Apache Timber Company be charged, effective May 1, 1980, at the following rates:

Lumber Prices less purchased lumber and cut stock sales	Ratio (Royalty) Percentage to be charged for lumber and chip sales. F.O.B. Mill
\$199.99 and Less	8%
\$200.00 - \$224.99	10%
\$225.00 - \$249.99	15%
\$250.00 - \$275.99	20%
\$275.99 - \$299.99	25%
\$300.00 - \$324.99	30%
\$325.00 - \$349.99	35%
\$350.00 - and More	40%
Salvage Sales	5%

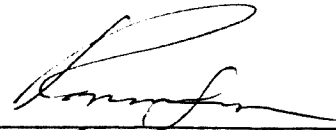
BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that Fort Apache Timber Company be charged, effective May 1, 1980, the stumpage rate as recommended above by the Forestry Committee.

BE IT FURTHER RESOLVED the stumpage valuation system herein specified shall supercede any other pricing arrangement of forest products, not covered by specific contract reference, under the terms and conditions of several contracts, between the White Mountain Apache Tribe and its subsidiary enterprise, the Fort Apache Timber Company.

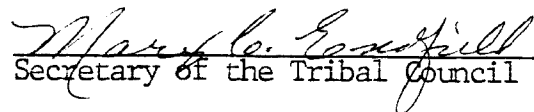
BE IT FURTHER RESOLVED that revaluations may be made annually, May 1st each year, and may be made at no less than three-month intervals. It is herein of the quarter that the request for revaluation was made i.e. the first day of May, August, November, or February, depending on the circumstances.

BE IT FURTHER RESOLVED that a deduction, not to exceed fifteen percent (15%) of the ratio receipts, will be accrued in Fort Apache Timber Company's road suspense account. This accrual will continue until Fort Apache Timber Company's road suspense account is fended to the extent required to provide the road construction fund reserve authorized by the Tribe.

The foregoing resolution was on June June 5, 1980 duly adopted by a vote of 9 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



Chairman of the Tribal Council



Secretary of the Tribal Council

RECEIVED

FORT APACHE INDIAN
AGENCY
WHITERIVER, ARIZ.

Resolution No. 80-175