

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

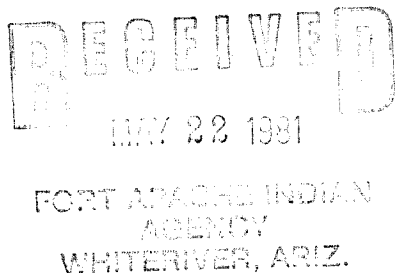
- WHEREAS, the Tribal Council of the White Mountain Apache Tribe is advised that Resolution No. 71-86, and contracts prepared pursuant thereto, requires at least an annual revaluation of the stumpage rates for the Fort Apache Timber Company, to be effective each May 1st, and has provisions for review and adjustment at no less than three-month intervals if subsequent circumstances warrant an interim adjustment, and
- WHEREAS, this revaluation has been made and has been discussed in detail with the Forestry Committee, and
- WHEREAS, the Bureau of Indian Affairs revaluation indicates a royalty ratio increase from ten percent (10%) to twenty-two percent (22%), and
- WHEREAS, Fort Apache Timber Company Management has indicated a ratio of when sales are 10.5% - 2.5%, and
- WHEREAS, the Forestry Committee, after considering the problem of determining an equitable stumpage rate for Fort Apache Timber Company, recommended that Fort Apache Timber Company be charged, effective May 1, 1981, at the following rates:

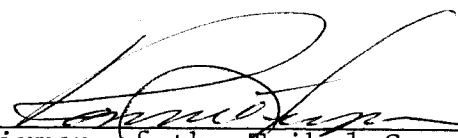
Lumber Prices less purchased lumber and cut stock sales	Ratio (Royalty) Percentage to be charged for lumber and chip sales.F.O.B.Mil
\$199.99 and less	8%
\$200.00 - \$224.99	10%
\$225.00 - \$249.99	15%
\$250.00 - \$274.99	20%
\$275.00 - \$299.99	25%
\$300.00 - \$324.99	30%
\$325.00 - \$349.99	35%
\$350.00 - and more	40%
Salvage Sales	5%


BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that Fort Apache Timber Company be charged, effective May 1, 1981, the stumpage rate as recommended above by the Forestry Committee.

BE IT FURTHER RESOLVED the stumpage valuation system herein specified shall supercede any other pricing arrangement of forest products, not covered by specific contract reference, under the terms and conditions of several contracts, between the White Mountain Apache Tribe and its subsidiary enterprise, the Fort Apache Timber Company.

The foregoing resolution was on May 14, 1981 duly adopted by a vote of 9 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).




Chairman of the Tribal Council


Secretary of the Tribal Council

Resolution No. 81-128