


RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

- WHEREAS, the White Mountain Apache Tribe, through an Overall Economic Development Program (OEDP), has initiated a long-term plan for the development of Tribal human, natural, and financial resources; the objective being to upgrade the economic and social quality of life for the Apache people, and
- WHEREAS, the Tribal objective of attaining a rate of unemployment equal to the national long-term unemployment rate (approximately 6%) by the year 2000 will require an annual investment of more than \$11.0 million in economically productive projects, and
- WHEREAS, the funding requirements for financing the level of investment necessary to achieve Tribal development objectives far exceed available Federal grant funds and internal Tribal funding resources, and
- WHEREAS, the resources of private foundations and Federal direct loan and loan guarantee programs provide a very attractive source of additional funding toward the attainment of Tribal development goals, and
- WHEREAS, in order to qualify for foundation funding and to provide for administering guaranteed loans and other Federal social and economic projects, it is necessary that the Tribe develop a non-profit, tax-exempt Community Development Corporation (CDC) - equivalent to Local Development Corporation (LDC) - to serve as a conduit for distributing grant and loan funds to programs, projects, departments and enterprises on-Reservation.
- BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby approves the Charter and By-Laws of the White Mountain Apache Community Development Corporation, attached to and made a part hereof by reference; said corporation created to achieve the general purposes outlined above and the more specific purposes enumerated in Article V of said Charter.
- BE IT FURTHER RESOLVED that the White Mountain Apache Community Development Corporation be immediately organized and staffed in accordance with the Corporation By-Laws attached hereto and that the Board of Trustees, or its designee(s), develop an operating budget (funded initially from Tribal financial resources) sufficient for one year from the date of this Resolution.

The foregoing resolution was on May 14, 1981 duly adopted by a vote of 8 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


Chairman of the Tribal Council


Secretary of the Tribal Council