

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, the Manager of the General Livestock Association, Fred Aday, and Davis Susan, President of the Cedar Creek Livestock Association have requested approval from the Tribal Council, on behalf of all of the Livestock Associations, to allow them to apply for and execute loans from the First Interstate Bank of Arizona or other financial institutions for the purchase of registered Hereford Bulls, and

WHEREAS, the Livestock Associations have been advised by a representative of the First Interstate Bank of Arizona that Tribal Council approval would be necessary before the Bank would be willing to loan money to the Livestock Associations for purchase of the bulls pursuant to a Chattel Mortgage Security Agreement due to the reservation location of the bulls, and


WHEREAS, the Tribal Council is further advised that the White Mountain Apache Tribe shall not be liable in any way for the bull purchase, it being an entirely private non-governmental transaction between the Livestock Associations and the financial institution involved, and

WHEREAS, the Tribal Council concludes there is no impediment to such a purchase sales security agreement being executed between the Livestock Associations and the financial institution involved and that the Tribal Attorney will assist in drafting the Purchase Sales Security Agreement for the protection of the Livestock Associations and that said loan agreement will not involve the White Mountain Apache Tribe in any way.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby grants the request of the General Livestock Association and its members to apply for secured loans from the financial institution of their choice for the purchase of the Hereford bulls now under lease.

BE IT FURTHER RESOLVED by the Tribal Council that its approval shall not in any way be construed or interpreted as a Cosignor or payer guarantor of any loans granted to the Livestock Associations.

The foregoing resolution was on January 11, 1984 duly adopted by a vote of 9 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


Chairman of the Tribal Council


Secretary of the Tribal Council

RECEIVED

JAN 22 1984

FORT APACHE INDIAN
AGENCY
WHITERIVER, ARIZ.