

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, the Tribal Council is advised that grant monies for rolling equipment for the Agricultural Enterprise cannot be given to a profit-making Enterprise and that only a non-profit corporation is authorized pursuant to HUD regulations and HUD Feed Lot Grant B-83-SR-04-0817 to hold title to said rolling equipment, and

WHEREAS, it has been proposed to the Tribal Council that the Community Development Corporation, (CDC) a tribal non-profit organization chartered by the Tribal Council and organized pursuant to Section 501 (c) (3) of the Internal Revenue Code would be the proper entity to hold title to the rolling equipment necessary for the Feed Lot Program and that the transfer of title to the rolling equipment to the CDC would satisfy the HUD requirements that no rolling equipment may be purchased "profit-making organization", and

WHEREAS, the CDC would therefore be authorized to lease the rolling equipment to the Agricultural Enterprise as part of the CDC's purpose and goals for economic development on the reservation, and

WHEREAS, any grant monies not expended by the CDC for Feet Lot rolling equipment will revert back to the original HUD Program for reprogramming to the operating budget, and

WHEREAS, the Tribal Council is in agreement with the suggestion and hereby approves the transfer of title to the rolling purchased pursuant to HUD Feed Lot Grant B-83-SR-04-0817 to the Community Development Corporation with the understanding that said rolling equipment shall be leased from the CDC to the Agricultural Enterprise as part of the Feed Lot Project.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby approves the transfer of all titles to the rolling equipment purchased pursuant to the HUD Feed Lot Grant B-83-SR-04-0817 to the Community Development Corporation who in turn may lease the equipment to the Enterprise for utilization on the HUD Feed Lot Project.

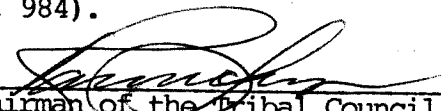

BE IT FURTHER RESOLVED by the Tribal Council that the transfer of the rolling equipment is hereby authorized in order to comply with HUD regulations and in order to further the tribal economic development goals of the Community Development Corporation.

The foregoing resolution was on March 09, 1984 duly adopted by a vote of 9 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



MAR 10 1984

FORT APACHE INDIAN
AGENCY
M-INTERIOR-0-017


Chairman of the Tribal Council

Secretary of the Tribal Council