

cc: Credit

RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION

11 SEP 1986

WHEREAS, the Tribal Council has reviewed a Five-Year Plan prepared by the Tribal Business Office, setting forth several financial options and the cash flow impact resulting from each option; and

WHEREAS, after considerable discussion of the various options presented, the Tribal Council concludes that either option One or Two, or modification thereof, provides the most advantageous financial plan with the least impact on the net worth of the Tribe; and

WHEREAS, Options One and Two are attached hereto and incorporated by reference herein; and

WHEREAS, the Tribal Council has been requested by the Tribal Business Office to authorize the Chairman and in his absence the Vice Chairman, and other appropriate tribal officials, to apply for tax exempt financing in the total amount of \$7.25 Million from any one or more banks as necessary and to pledge the necessary collateral for said loan(s) in order to obtain said loan amount; and

WHEREAS, the Tribal Council concurs in this request.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby authorizes the Tribal Chairman, and in his absence the Vice Chairman and other appropriate tribal officials, to apply for and execute any and all bank documents necessary to obtain bank tax exempt financing in the total amount of \$7.25 Million.

BE IT FURTHER RESOLVED by the Tribal Council that it hereby authorizes the pledge of the necessary collateral to secure said tax exempt financing up to the amount of \$7.25 Million in the form of FATCO Certificates of Deposits or like security, including but not limited to tax exempt municipal bonds.

BE IT FURTHER RESOLVED by the Tribal Council that it hereby directs the Tribal Business Office and the Tribal Attorney to negotiate the most advantageous terms for repayment for said tax exempt loans subject to final approval by the Tribal Chairman.

RECEIVED  
SEP 10 1986

DIVISION OF INDIAN SERVICES

The foregoing resolution was on August 7, 1986, duly adopted by a vote of 5 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984)

  
Chairman of the Tribal Council

  
Secretary of the Tribal Council

RECEIVED  
AUG 28 1986  
BUREAU OF INDIAN AFFAIRS  
WASHINGTON, D.C.

RECEIVED  
SEP 4 1986

DIVISION OF INDIAN SERVICES  
BRANCH OF TRIBAL  
OPERATIONS