

RESOLUTION OF THE
 WHITE MOUNTAIN APACHE TRIBE OF THE
 FORT APACHE INDIAN RESERVATION

WHEREAS, Resolution No. 73-100, and contracts prepared pursuant thereto, requires at least an annual revaluation of the stumpage rates for the Fort Apache Timber Company; and

WHEREAS, the Bureau of Indian Affairs, after considering the determination of an equitable stumpage rate, recommends that Fort Apache Timber Company be charged, effective May 1, 1986, at the following rates:

<u>Lumber Prices less purchased lumber and cut stock sales.</u>	<u>Ratio (Royalty) Percentage to be charged for lumber and chip sales. F.O.B. Mill</u>
Less than \$245.00	5.0%
\$245.00 - \$254.99	7.2%
\$255.00 - \$264.99	10.2%
\$265.00 - \$274.99	13.0%
\$275.00 - \$284.99	15.5%
\$285.00 - \$294.99	18.0%
\$295.00 - \$304.99	20.2%
\$305.00 - \$314.99	22.4%
\$315.00 - \$324.99	24.4%
\$325.00 - \$334.99	26.2%
\$335.00 - \$344.99	28.0%
\$345.00 - \$354.99	29.7%
\$355.00 - \$359.99	31.3%
and	

WHEREAS, the foregoing rates are agreed to by the Tribal Council subject to ratification by the Board of Directors of the Fort Apache Timber Company.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that Fort Apache Timber Company be charged, effective May 1, 1986, the stumpage rate as recommended above.

BE IT FURTHER RESOLVED by the Tribal Council that the stumpage valuation system herein specified shall supersede any other pricing arrangement for forest products not covered by specific contract reference, under the terms and conditions of the several contracts between the White Mountain Apache Tribe and its subsidiary enterprise, the Fort Apache Timber Company.

The foregoing resolution was on August 21, 1986, duly adopted by a vote of 5 for and 3 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984)

Thos Johnson
Chairman of the Tribal Council

Maridie J. Craig
Secretary of the Tribal Council

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AUG 27 1986

FORT APACHE INDIAN
AGENCY
WINTERAER, ARIZ.