

CC: FSTRY

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

COMPLETED

11 SEP 1986

- WHEREAS, the Tribal Council of the White Mountain Apache Tribe has agreed to charge the Fort Apache Timber Company the stumpage rate approved August 21, 1986 in Resolution No. 86-284 (ANNUAL STUMPAGE RE-EVALUATION); and
- WHEREAS, the Fort Apache Timber Company's approved Operating Fiscal Budget for May 1, 1986 through April 30, 1987 was based on Resolution No. 85-137, and said budget was prepared in accordance with the Enterprise Plan of Operations as modified August 8, 1980; and
- WHEREAS, the Bureau of Indian Affairs has completed its annual revaluation of the stumpage rates to be charged the Fort Apache Timber Company; and
- WHEREAS, said revaluation was prepared after the Fort Apache Timber Company's FY 86/87 budget and the Tribe's FY 86/87 operating budget was approved by the Tribal Council; and
- WHEREAS, the stumpage revaluation will reduce the stumpage charged to the Fort Apache Timber Company in the approximate amount of \$600,500.00; and
- WHEREAS, the stumpage revaluation prepared by the BIA is less than the amount designated for stumpage in the 1986/87 Tribal Operating Budget; and
- WHEREAS, the reduced stumpage rate will increase FATCO's profits in the amount of \$600,500.00, which can be transferred to the Tribe's operating budget account to compensate for the decrease in stumpage rates and thereby maintain the Tribe's FY 86/87 operating budget as originally authorized; and
- WHEREAS, the Management of Fort Apache Timber Company has re-submitted and recommended for approval by the Tribal Council an amended Operating Budget for the fiscal year May 1, 1986 to April 30, 1987 based upon a revaluation of the stumpage rate and said budget has been prepared in accordance with FATCO's Plan of Operations; and
- WHEREAS, the Tribal Council agrees with the FATCO budget as amended based upon the BIA's stumpage revaluation, subject to approval and ratification by the FATCO Board of Directors.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the amended budget for General Operating expenses in the amount of \$26,101,000.00 and Capital Expenditures amounting to \$2,343,000.00 is hereby approved for the operation of the Fort Apache Timber Company for the fiscal year beginning May 1, 1986, and ending April 30, 1987.

BE IT FURTHER RESOLVED by the Tribal Council that subject to approval and ratification by the FATCO Board of Directors, it hereby authorizes the Fort Apache Timber Company to transfer an additional \$600,500.00 in equity to the Tribe's Operating Budget account for FY 86/87 in order to compensate for the recent BIA reduction in stumpage rates previously charged FATCO pursuant to Resolution No. 85-137.

The foregoing resolution was on August 21, 1986, duly adopted by a vote of 5 for and 2 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984)

Chairman of the Tribal Council

Marion J. Gray
Secretary of the Tribal Council

