

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, the White Mountain Apache Tribe is operating under an expired (November 30, 1985) Loan Agreement with the First Interstate Bank which provided an unsecured Line of Credit in the amount of \$1,500,000 (one million five hundred thousand) for Central Tribe; and

WHEREAS, it is the desire of the Tribal Council to continue these same credit arrangements with the First Interstate Bank.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Tribal Chairman, Tribal Controller, and Tribal Treasurer are hereby authorized, directed and empowered to arrange for a \$1,500,000.00 (one million five hundred thousand) Operating Line of Credit with First Interstate Bank of Arizona.

BE IT FURTHER RESOLVED that the White Mountain Apache Tribe does hereby agree to pay such rate of interest as may be agreed upon by the Tribal Chairman, Tribal Controller and Tribal Treasurer; not to exceed any lawful established rate on said borrowing and does hereby authorize the execution, in the name of White Mountain Apache Tribe, of the appropriate and necessary documents and to pay interest at such agreed upon rate.

BE IT FURTHER RESOLVED that each of the above individuals are hereby authorized, directed and empowered to execute in the name of the White Mountain Apache Tribe, any and all documents necessary to execute said loans under the terms and conditions agreed upon.

BE IT FURTHER RESOLVED that all prior acts of the above named Tribal Officials of the White Mountain Apache Tribe in borrowing monies on behalf of the White Mountain Apache Tribe from said Bank and the execution of any instruments to evidence or secure any indebtedness or obligations due said Bank are hereby ratified and approved.

The foregoing resolution was on December 5, 1986, duly adopted by a vote of TEN for and ZERO against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

RECEIVED

DEC 16 1986

FORT APACHE INDIAN
AGENCY
WHITERIVER, ARIZ.

ACTING

Alvin... Sr.
Chairman of the Tribal Council

Maridie D. Craig
Secretary of the Tribal Council