

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

- WHEREAS, in order to continue to meet the obligations of the Tribe, pursuant to the five year financial plan presented to the Tribal Council, and in order to service the debts incurred as a result of the decisions of prior administrations, all operational cash flow including that of the Fort Apache Timber Company should be transferred to the central tribe; and
- WHEREAS, this cash flow is in addition to current payroll and accounts payable obligations; and
- WHEREAS, this resolution does not authorize the reduction of FATCO's current cash reserves but instead denotes that the current cash flow being transferred shall be used for the benefit of the tribal government and tribal enterprises; and
- WHEREAS, operational cash flow procedures will not be maintained by the Fort Apache Timber Company as it has in prior years.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that all operational cash flows from the Fort Apache Timber Company will be transferred to the central tribe for the purpose of meeting debt obligations incurred as a result of decisions of prior administrations.

BE IT FURTHER RESOLVED by the Tribal Council that the aforedescribed cash flow is in addition to current payroll and accounts payable obligations and does not authorize the reduction of FATCO's current cash reserve but instead denotes that all current cash flow will be transferred and used for the benefit of the tribal government and tribal enterprises.

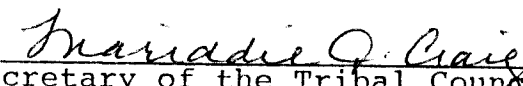
The foregoing resolution was on April 22, 1987, duly adopted by a vote of EIGHT for and ONE against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

RECEIVED

MAY 5 1987

Fort Apache Indian Agency
White River, Arizona


Chairman of the Tribal Council


Secretary of the Tribal Council