

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, The White Mountain Apache Tribal Council has been advised that the United States FMHA has funding available in the amount of \$775,000 which the White Mountain Apache Tribe wishes to obtain and utilize for the construction of a new water system to serve the town of McNary; and

WHEREAS, the Tribal Council has been informed that the funds are available on a grant/loan basis with \$541,725 of the funding being available through a grant and \$233,275 of the funding being available pursuant to a 40-year loan at a 5% interest rate; and

WHEREAS, the Tribe wishes to obtain the funding and to comply with all of the funding requirements, one of which is to pledge certain security for the repayment of the loan portion, and another of which is to provide a statement from the tribal governing body evidencing the tribe's intention to fully repay the loan and to guarantee its repayment with the full faith and credit of the White Mountain Apache Tribe; and

WHEREAS, it has been determined by the Tribal Council to pledge as partial security for the loan the revenues generated by the McNary Water System and to provide the requested governing body statement.

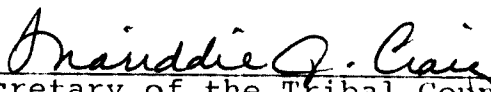
THEREFORE BE IT RESOLVED that the White Mountain Apache Tribal Council does hereby guarantee repayment of the FMHA loan in the amount of \$233,275, with the full faith and credit of the White Mountain Apache Tribe and as further security for the payment of the loan does hereby pledge the revenues generated by the McNary Water System toward the repayment of this loan.

BE IT FURTHER RESOLVED that the Tribal Planner's Office is hereby directed to finalize the grant/loan application and the Tribal Chairman is hereby authorized to sign any and all documents necessary to finalize the grant/loan agreement.

The foregoing resolution was on December 2, 1987, duly adopted by a vote of FOUR for and 120 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in

it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


Chairman of the Tribal Council


Secretary of the Tribal Council

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**Fort Apache Indian Agency
Whiteriver, Arizona**