

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

- WHEREAS, the Tribal Council has been presented with a proposal by Denali Financial Services Incorporated of Nome, Alaska for the adoption by the Tribe of a security plan to help defray the funeral expenses arising out of the deaths of individual tribal members; and
- WHEREAS, said plan would require the White Mountain Apache Tribe to purchase a \$10,000 life insurance policy insuring the life of every member of the Tribe, the Tribe having an insurable interest in the life of each tribal member; and
- WHEREAS, upon the death of any tribal member a check in the amount of \$10,000 would be paid to the White Mountain Apache Tribe as beneficiary and \$1,500 of that amount would be paid to the tribal member family as a death benefit and the remainder would be invested in a tribal savings or other investment plan in order to generate future returns for the tribe; and
- WHEREAS, the plan also calls for cumulative cash values to build up in the policy for the benefit and use of the White Mountain Apache Tribe; and
- WHEREAS, the Tribal Council is of the opinion that such a security plan as is set forth herein would be in the best interest of the White Mountain Apache people and is feasible and worthy of further consideration; and
- WHEREAS, it is estimated that the initial annual premium for such a program would be \$842,000.
- THEREFORE BE IT RESOLVED by the Tribal Council that it hereby authorizes the Chairman to conduct an analysis and survey to determine the availability of funds to finance such a security plan commencing as soon as is feasible. The Chairman shall make a report to the Tribal Council at his earliest convenience concerning possible funding sources.

The foregoing resolution was on December 24, 1987, duly adopted by a vote of SIX for and TWO against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (a) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


Chairman of the Tribal Council


Secretary of the Tribal Council

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Fort Apache Indian Agency
Whiteriver, Arizona