

RESOLUTION OF THE
 WHITE MOUNTAIN APACHE TRIBE OF THE
 FORT APACHE INDIAN RESERVATION

WHEREAS, Tribal Council Resolution No. 73-100, and contracts prepared pursuant thereto, requires an annual revaluation of the stumpage rates paid by the Fort Apache Timber Company to the White Mountain Apache Tribe; and

WHEREAS, the Bureau of Indian Affairs, after considering the determination of an equitable stumpage rate, recommends that the Fort Apache Timber Company be charged, effective January 1, 1987, at the following rates:

<u>Lumber Prices less purchased lumber and cut stock sales.</u>	<u>Ratio (Royalty) Percentage to be charged for lumber and chip. sales. F.O.B. Mill</u>
Less than \$265.00	5.0%
\$265.00 - \$274.99	7.0%
\$275.00 - \$284.99	10.3%
\$285.00 - \$294.99	13.3%
\$295.00 - \$304.99	16.1%
\$305.00 - \$314.99	18.8%
\$315.00 - \$324.99	21.2%
\$325.00 - \$334.99	23.6%
\$335.00 - \$344.99	25.8%
\$345.00 - \$354.99	27.9%
\$355.00 - \$359.99	29.9%

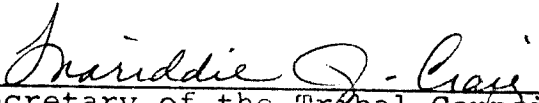
BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Fort Apache Timber Company be charged effective January 1, 1988, the stumpage rates as recommended above.

BE IT FURTHER RESOLVED that the stumpage valuation rates herein specified shall supersede any other pricing arrangement for forest products not covered by specific contract reference, under the terms and conditions of the several contracts entered into between the White Mountain Apache tribe and its subsidiary enterprise, the Fort Apache Timber Company.

The foregoing resolution was on January 8, 1988, duly adopted by a vote of FIVE for and TWO against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (f) & (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958,

pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


Chairman of the Tribal Council


Secretary of the Tribal Council

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WHICH EVER, PLEASE