

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

- WHEREAS, the Tribal Council has previously considered a proposal presented by Denali Financial Services, Inc. of Nome, Alaska for the adoption by the Tribe of a security plan to help defray the funeral expenses arising out of the deaths of individual tribal members; and
- WHEREAS, by previous Resolution No. 12-87-347, the Tribal Council authorized the Tribal Chairman to conduct an analysis and survey to determine the availability of funds to finance such a security plan commencing as soon as is feasible; and
- WHEREAS, the Chairman was directed to report to the Tribal Council at his earliest convenience concerning possible funding sources; and
- WHEREAS, the Tribal Council is aware of the financial problems which frequently arise upon the death of a tribal member, and the burden which is imposed upon the surviving family members, and the Tribe has never had a program designed specifically to assist tribal member families faced with the loss of a loved one, and there is a need for a security plan that provides comfort, sympathy and financial assistance to tribal members who are faced with an often heavy financial burden following the death of a loved one; and
- WHEREAS, tribal funds have been located sufficient to finance this program; and more specifically the plan requires the White Mountain Apache Tribe to purchase a \$10,000 life insurance policy insuring the life of every member of the Tribe, the Tribe having an insurable interest in the life of each tribal member; and
- WHEREAS, upon the death of any insured tribal member, the plan calls for a check to be written by the Insurance Company, Occidental Life, in the amount of \$10,000 payable to the White Mountain Apache Tribe as beneficiary of the policy, and \$2,000 of that amount would then be paid by the Tribe to the tribal member family as a death benefit, and the remainder would be invested in a tribal savings or other investment plan in order to generate future returns for the Tribe; and

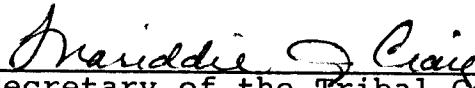
WHEREAS, the plan also calls for cumulative cash values to build up in the policies for the benefit and use of the White Mountain Apache Tribe with the ultimate objective being for the plan to be financially self-sustaining; and

WHEREAS, it is estimated that the initial annual premium for the program will be \$842,000 and the Tribal Council is of the opinion that such a security plan as is set forth herein is in the best interest of the White Mountain Apache people and is feasible and worthy of being adopted.

THEREFORE, BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby authorizes the expenditure of tribal funds to pay the 1988 premium cost for the tribal death benefit security plan in the amount of \$842,000. The Tribal Chairman is authorized to disburse these funds according to a payment plan which, in his opinion, is feasible and in the best interest of the Tribe. Future funding in years subsequent to 1988 shall be contingent upon a favorable review by the Tribal Council of the plan and a decision to allocate funds for annual continuation of the program.

The foregoing resolution was on January 20, 1988, duly adopted by a vote of SEVEN for and TWO against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1(i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


Chairman of the Tribal Council


Secretary of the Tribal Council

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Fort Apache Indian Agency
Wittberiver, Arizona