

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, Mr. Milfred Cosen, the Director of Tribal Operations, has proposed to the Tribal Council that a lease purchase program be established which program will allow the tribe to make major capital purchase without the large cash outlays which usually accompany outright purchases of such equipment; and

WHEREAS, Mr. Cosen has explained to the Tribal Council that a lease purchase program will offer the tribe the opportunity to capitalize on significant cost savings by paying for tribal capital improvements pursuant to a long-term lease agreement as opposed to paying for capital improvements in cash as has in the past been customarily done; and

WHEREAS, the Tribal Council concurs in Mr. Cosen's opinion that a lease purchase program will be in the best financial interest of the White Mountain Apache Tribe.

THEREFORE BE IT RESOLVED that Mr. Cosen and the Office of Business Operations is authorized and directed to establish a lease purchase program for the benefit of the White Mountain Apache Tribe and its enterprises and to do all things necessary to carry out the intent and purposes of this resolution and the lease purchase agreements which are entered into pursuant to the authorization contained in this resolution.

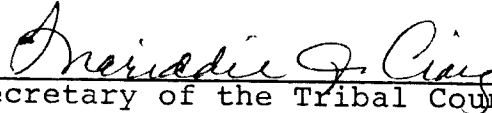
BE IT FURTHER RESOLVED that the Tribal Legal Department is hereby directed to assist Mr. Cosen in establishing the lease purchase program in a manner which fully protects the tribe's interests.

The foregoing resolution was on April 27, 1988, duly adopted by a vote of SIX for and ONE against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958,

pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



Chairman of the Tribal Council



Secretary of the Tribal Council

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