

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, the Fort Apache Timber Company, the Sunrise Resort, Apache Enterprise, and Recreation Enterprise require capital expenditures during the FY 88 First Quarter to replace outdated equipment, remodel existing substandard facilities, and to expand and develop business opportunities, thereby contributing to the economic growth of the White Mountain Apache Tribe; and

WHEREAS, management personnel for these enterprises have submitted cash flow projections presenting the financial effect of their respective capital expenditure request as follows:

1.	Fort Apache Timber Company	\$231,800
2.	Sunrise Resort	\$ 90,000
3.	Recreation Enterprise	\$ 28,250
4.	Apache Enterprise	<u>\$ 77,547</u>
	TOTAL:	\$497,797 =====

WHEREAS, the Tribal Council has determined that the above referenced enterprises require capital expenditures in the amounts listed herein in order to operate efficiently and to effectively achieve their respective FY 88 revenue projections.

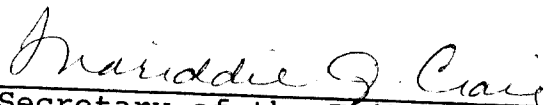
BE IT RESOLVED that the Tribal Council authorizes the Tribal Chairman to disburse from existing enterprise budgets the necessary capital expenditures to the following enterprises accordingly:

1.	Fort Apache Timber Company	\$231,800
2.	Sunrise Resort	\$ 90,000
3.	Recreation Enterprise	\$ 28,250
4.	Apache Enterprise	<u>\$ 77,547</u>
	TOTAL:	\$497,797 =====

The foregoing resolution was on May 12, 1988, duly adopted by a vote of NINE for and ZERO against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



Chairman of the Tribal Council



Secretary of the Tribal Council

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Part of the ...
White Mountain Apache