

RESOLUTION OF THE  
 WHITE MOUNTAIN APACHE TRIBE OF THE  
 FORT APACHE INDIAN RESERVATION

WHEREAS, Resolution No. 73-100, and contracts prepared pursuant thereto, requires at least an annual revaluation of the stumpage rates for the Fort Apache Timber Company; and

WHEREAS, the Bureau of Indian Affairs, after considering the determination of an equitable stumpage rate, recommends that Fort Apache Timber Company be charged, effective May 1, 1988, at appraised rates that are less than those currently in effect; and

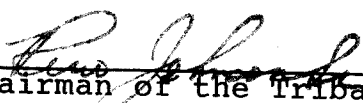
WHEREAS, the Tribal Council recognizes a need to charge FATCO at stumpage rates that are higher than those currently in effect.

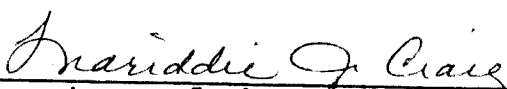
BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that Fort Apache Timber Company be charged, effective May 1, 1988, the following stumpage rates:

<u>Lumber Prices less purchased lumber and cut stock sales.</u>	<u>Ratio (Royalty) Percentage to be charged for lumber and chip sales. F.O.B. Mill</u>
Less than \$245.00	5.0%
\$245.00 - \$254.99	7.2%
\$255.00 - \$264.99	10.2%
\$265.00 - \$274.99	13.0%
\$275.00 - \$284.99	15.5%
\$285.00 - \$294.99	18.0%
\$295.00 - \$304.99	20.2%
\$305.00 - \$314.99	22.4%
\$315.00 - \$324.99	24.4%
\$325.00 - \$334.99	26.2%
\$335.00 - \$344.99	28.0%
\$345.00 - \$354.99	29.7%
\$355.00 - \$359.99	31.3%

BE IT FURTHER RESOLVED that the stumpage valuation system herein specified shall supersede any other pricing arrangement for forest products not covered by specific contract reference, under the terms and conditions of several contracts between the White Mountain Apache Tribe and its subsidiary enterprise, the Fort Apache Timber Company.

The foregoing resolution was on May 24, 1988, duly adopted by a vote of SEVEN for and ZERO against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1(i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

  
Chairman of the Tribal Council

  
Secretary of the Tribal Council

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Fort Apache Indian Agency  
White Mountain Apache Tribe