

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

- WHEREAS, the BABB Group, made a presentation to the Tribal Council reference the tribe's pension plan on May 31, 1990; and
- WHEREAS, after said presentation the Tribal Council subsequently met this date and has discussed in more detail certain provisions of the Tribe's pension plan, the manner in which the BABB Administrator was chosen by the previous administration, allegations that the pension attorney has not filed required quarterly reports and has otherwise failed to follow through on his obligations to the Tribe; and the present cash crisis facing the Tribe and its affect on tribal contributions to the plan; and
- WHEREAS, after lengthy discussion the Tribal Council concludes that the present tribal contribution of 7.9% which is equivalent to approximately \$1.5 million dollars per year should be reduced to a 2% contribution until the tribe is in a position to increase its contribution to the pension plan; and
- WHEREAS, the Tribal Council further concludes that the Universal Life Plan which requires 2.5% should be cancelled immediately as it provides no viable benefit to tribal employees and is superfluous to existing tribal term-life insurance plans for each employee; and
- WHEREAS, the Tribal Council further concludes that the BABB Group should be terminated as administrator of the Tribe's pension plan and that the choice of administrator should be put out to bid at a later date by the Tribal Council and that the present pension attorney, Steven Kaiser, should be terminated with the understanding that he must fulfill quarterly reports for which he has already been paid.

Resolution No. 06-90-118

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby reduces the Tribe's pension contribution from the present rate of 7.9% to 2% per annum until further notice.

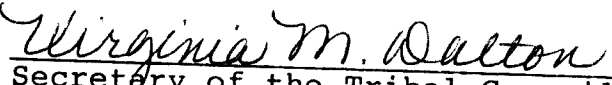
BE IT FURTHER RESOLVED by the Tribal Council that it hereby cancels the Universal Life Plan for each tribal employee as that plan is superfluous to existing term-life insurance plans for each employee.

BE IT FURTHER RESOLVED by the Tribal Council that it hereby terminates the BABB Group as administrator of the Tribe's pension plan and will administer the plan itself until a future decision by the Tribal Council to invite bids for new administrators.

BE IT FURTHER RESOLVED by the Tribal Council that it hereby terminates the services of the present pension attorney Steven Kaiser, provided that he complete his obligations for which he has already been paid, which include filing quarterly reports with the Internal Revenue Service and other obligations under his attorney agreement with the pension plan and the BABB Group.

The foregoing resolution was on June 13, 1990, duly adopted by a vote of TEN for and ZERO against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat.984).


Chairman of the Tribal Council


Secretary of the Tribal Council

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