


**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

- WHEREAS,** the White Mountain Apache Tribal Council is recognized by the United States as the governing body of the White Mountain Apache Tribe; and
- WHEREAS,** the White Mountain Apache Tribal Council gave its consent to Farmer's Home Administration to build or assist homeowners in building approximately 30 homes on the Fort Apache Indian Reservation; and currently the homes belonging to Sharon (Harvey) Bush, Genevieve Hopper, Mr. and Mrs. Arnold Kitcheyan, Mr. & Mrs. Joaquin G. Kessay, Mr. & Mrs. Pedro Johnson are in the pre-foreclosure status as the homeowners have defaulted on the loans from FmHA; and
- WHEREAS,** pursuant to the lease-hold mortgages which were placed on these homes to secure the loans from Farmer's Home Administration, the White Mountain Apache Tribe has a right of first refusal to purchase these homes should the loan-holder default; and
- WHEREAS,** the Revolving Credit Program and Committee of the White Mountain Apache Tribe has previously purchased several FmHA home loans, in order to protect the Tribe's interest in the leased land and the home; and it is in the best interest of the Tribe to continue to purchase these defaulted loans in order to protect the integrity of the reservation by ensuring that the homes stay in possession of either the Tribe or tribal member; and
- WHEREAS,** because the Revolving Credit Program is a tribal lending institution, it can purchase the FmHA loans at a discounted rate, and refinance the loans to the original loan holders for the principal balance due on the entire loan, without being required to pass the discount on to the loan holder; and
- WHEREAS,** the White Mountain Apache Tribal Council, upon the request of the Revolving Credit Committee, desires to utilize the services of the Bureau of Indian Affairs for appraisals of fair market value for these homes as that the White Mountain Apache Tribe and Revolving Credit Committee can evaluate and make a determination regarding the purchase of these defaulted loans and homes.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby approves of the Revolving Credit Program's purchase of FmHA loans at a discounted rate, and the refinancing of said loans to the loan holders at the principal balance due plus interest, or in an amount to be negotiated by Revolving Credit Committee with the loan holder.

BE IT FURTHER RESOLVED by the Tribal Council that it hereby requests the Bureau of Indian Affairs to initiate and carry out the process for appraisals of fair market value of the above-listed homes, for the sole benefit of the White Mountain Apache Tribe and the Revolving Credit Program and Committee.

The foregoing resolution was on August 12, 1992, duly adopted by a vote of seven for and zero against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



Chairman of the Tribal Council



Secretary of the Tribal Council

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FORT APACHE INDIAN AGENCY
WHITERIVER, ARIZONA