

**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

WHEREAS, the Bureau of Indian Affairs (BIA) has available grant funds for the Indian Business Development program; and

WHEREAS, FATCO is developing a new enterprise in Hondah to be called the FATCO Lumber Store where retail lumber and other building supplies will be sold; and

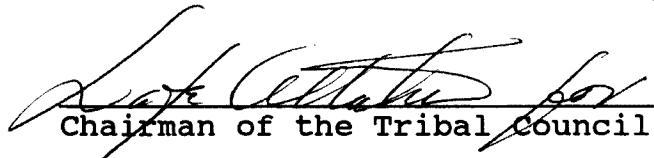
WHEREAS, the cost of the initial inventory for the facility is estimated to be \$400,000; and

WHEREAS, the BIA will accept an application to defray 25 percent of this cost if the balance is financed by a bank loan.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that FATCO is hereby authorized to place \$300,000 on deposit to secure a loan or grant for the initial inventory for the new enterprise.

BE IT FURTHER RESOLVED by the Tribal Council that FATCO is hereby authorized to submit a grant application to BIA for \$100,000 in Indian Business Development program funds.

The foregoing resolution was on March 17, 1993, duly adopted by a vote of nine for and zero against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


Chairman of the Tribal Council


Secretary of the Tribal Council

ACTING