RESOLUTION OF THE WHITE MOUNTAIN APACHE TRIBE OF THE FORT APACHE INDIAN RESERVATION

- WHEREAS, the Tribal Council of the White Mountain Apache Tribe is recognized by the United States of America, as the governing body of the Tribe; and
- WHEREAS, the Tribal Council of the White Mountain Apache Tribe appointed the Credit Committee to have full authority to act for and on behalf of the Tribe in all phases of its credit operations pursuant to authority vested in it by Section 7 of the Declaration of Policies and Plan of Operation, approved on July 22, 1975; and
- WHEREAS, the Credit Committee of the White Mountain Apache Tribe approves and advances housing loans to promote self-sufficiency and to raise the social and economic status of tribal members to a point where they can look to the same sources of financing as are available to non-Indians; and
- WHEREAS, the loans are made only upon determination that repayments can be made, based upon accepted credit analysis, and only to those members unable to obtain financing elsewhere on reasonable terms and conditions; and
- WHEREAS, there is a ceiling of \$25,000.00 for Revolving Credit Loan Program; and
- WHEREAS, the Tribal Council is advised that the cost of construction for new housing has increased due to cost of materials, labor work force, and compliance with Uniform Building Codes; and
- whereas, the Tribal Council is advised that the Credit Committee at their regular meeting on September 29, 1994, enacted Resolution No. CC-95-003 to increase the ceiling on the loan for new constructions from \$25,000.00 to \$28,000.00, in order to provide the funding needed to build homes according to plans and specifications pursuant to Declaration of Policies and Plan of Operation, Section 21 (e) (l) and the Tribal Council concludes it should affirm said committee resolution.
- BEIT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby reaffirms Credit Committee Resolution No. CC-95-003 to authorize an increase of the ceiling on new construction loans from \$25,000.00 to \$28,000.00, in order to provide the funding needed to build homes according to plans and specifications.

Resolution No. <u>10-94-314</u>

The foregoing resolution was on October 06, 1994, duly adopted by a vote of ten for and zero against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Section 1 (a), (i), (k), (s), (t) and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

Chairman of the Tribal Council

Secretary of the Tribal Council