

**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

WHEREAS, the Tribal Council of the White Mountain Apache Tribe previously approved a successful grant application to HUD for the construction and operation of the Tribal Solid Waste Land Fill and Collection System; and

WHEREAS, the project required that the Tribe provide the collection and disposal equipment at an approximate cost of \$865,000; and

WHEREAS, RECD has notified the Tribe that funding is available to secure the equipment in the form of a 40 year loan with an approximate interest rate of 5%, and

WHEREAS, the RECD funding is the most cost effective means of procuring the required equipment; and

WHEREAS, the Tribe wishes to obtain the funding and to comply with all of the funding requirements, one of which is to pledge certain security for the repayment of the loan portion, and another of which is to provide a statement from the tribal governing body evidencing the tribe's intention to fully repay the loan and to guarantee its repayment with the full faith and credit of the White Mountain Apache Tribe; and

WHEREAS, it has been determined by the Tribal Council to pledge as partial security for the loan the revenues generated by the Tribal Solid Waste Unit and to provide the requested governing body statement.

BE IT RESOLVED by the White Mountain Apache Tribal Council that it guarantees repayment of the RECD loan in the amount of \$865,000, with the full faith and credit of the White Mountain Apache Tribe and as further security for the payment of the loan does hereby pledge the revenues generated by the Tribal Solid Waste Unit toward the repayment of this loan.

BE IT FURTHER RESOLVED by the Tribal Council that the Tribal Planner's Office is hereby directed to finalize the grant/loan application and the Tribal Chairman and in his absentee the Vice Chairman is hereby authorized to sign any and all documents as reviewed and approved by the Tribal Attorney necessary to finalize the grant/loan agreement.

Resolution No. 12-95-380

The foregoing resolution was on December 20, 1995 duly adopted by a vote of ten for and zero against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Section 1 (a), (i), (j), (t), and (u) sections of the Constitution of the Tribe, ratified by the Tribe, September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984)


Chairman of the Tribal Council


Secretary of the Tribal Council