

**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

- WHEREAS,** Ruby Altaha, Credit Officer of the Revolving Credit Program has advised the Tribal Council that the Revolving Credit Program has several residential and business loan accounts that have become seriously delinquent; and
- WHEREAS,** these delinquent loan accounts thought to be unlikely for collection or recovery at this time are through the foreclosure process; and
- WHEREAS,** due to the shortage of funds to Revolving Credit created by these delinquent accounts it has been necessary to enact a limited moratorium on making new residential home loans to members of the Tribe; and
- WHEREAS,** the Tribal Council recognizes that additional housing funds are necessary to help remedy the severe housing shortage with which Tribal members are faced on the Reservation; and
- WHEREAS,** one current business, Treetop Auto Body, is occupying leased premises formally held by one of the delinquent business borrowers prior to the business lease termination by the Tribal Council; and
- WHEREAS,** the Tribe is currently receiving monthly rent revenues from the Treetop Auto Body lease premises which it is willing to assign to Revolving Credit in order to replenish the revolving loan fund; and
- WHEREAS,** the Tribal Council recognizes the importance of assuring that all borrowers are fully accountable for the debt which they in writing have agreed to repay to the Revolving Credit fund; and
- WHEREAS,** the Tribal Council does not wish to see the assignment of the rent proceeds from the auto body business be used to relieve the liability of any debtor to the Revolving Credit Program; and
- WHEREAS,** such assignment would be used merely to build up the Revolving Credit fund to make housing loans available to as many Tribal members as possible; and
- WHEREAS,** the Tribal Council also directs Revolving Credit to review its loan policies to safeguard against further defaults and uncollectible loans.

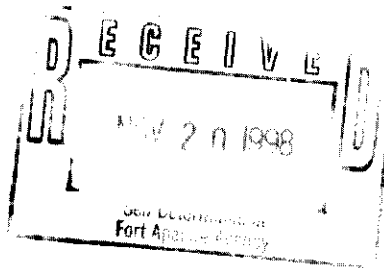
Resolution No. 11-98-257

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby assigns the lease payments in the amount of \$1,500 per month currently being paid by Tree Top Auto Body to the Revolving Credit Program to help restore the Revolving Loan Fund so that additional loans may be made to Tribal Members.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the assignment of payment which shall be made until the lease term expires.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the assignment of such rent proceeds does not in any manner relieve any debtor to the Revolving Loan Program of their responsibility to carry out their loan repayments as required under the loan documents.

The foregoing resolution was on November 4, 1998 duly adopted by a vote of six for and zero against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Section 1 (a), (b), (h), (i), (k), and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).




ACTING
Chairman of the Tribal Council


Secretary of the Tribal Council