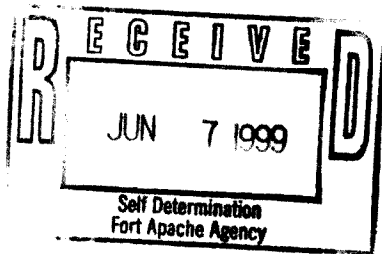


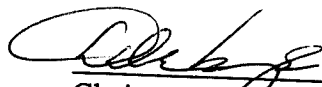
**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

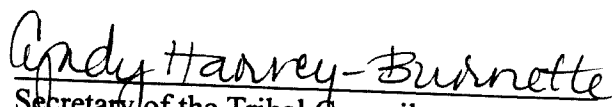
- WHEREAS**, the Tribal Council has on this day reviewed the status of the refinancing proposal undertaken by the firm of Crews and Associates, Inc.; and
- WHEREAS**, the Tribal Council has been informed that the provision set forth in prior Council Resolution 05-99-92 pertaining to the Tribe's potential for renegotiating its existing debt arrangement with Wells Fargo Bank rather than issuing bonds through Crews and Associates proposal is hindering the completion of the financing proposal;
- WHEREAS**, for that reason it is recommended that the Tribal Council determine whether or not it seeks a refinancing proposal from Wells Fargo as an alternative to the Crews and Associates proposal; and
- WHEREAS**, the Tribal Council finds it inadvisable to wait for a refinancing proposal from Wells Fargo Bank, as indications are that no such proposal will be forthcoming; and
- WHEREAS**, the Tribal Council wishes to have Crews and Associates proceed with the bond issuance proposal as set forth in the prior Council resolution.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it is not negotiating with Wells Fargo Bank to restructure or modify the existing debt load held by the Bank, and that except for this clarification, all other terms and conditions of Resolution 05-99-92 remain in force and effect and the Council affirms its intent that Crews and Associates, Inc., proceed with the bond proposal as stated in the prior resolution.

The foregoing resolution was on May 20, 1999 duly adopted by a vote of five for and two against and two abstentions by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Section 1 (a), (b), (e), (h), (i), (l), (s), (t), and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).




Chairman of the Tribal Council


Secretary of the Tribal Council