

**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

WHEREAS, the Tribal Council has completed a detailed review of the proposed 1999-2000 Tribal Budget; and

WHEREAS, the proposed budget incorporates cost reduction measures requested by the Council from each Enterprise and Department Manager; and

WHEREAS, the budget also includes some necessary capital expenditures and improvements which are consistent with projected revenues; and

WHEREAS, the Tribal Council recognizes the benefit of receiving detailed budget recommendations from Department and Enterprise Managers, who are in the best position to make budget projections and accept the responsibility for their projections; and

WHEREAS, the Tribal Council acknowledges that even with the adoption of a Tribal Budget the Tribe's financial managers must be authorized to monitor and control expenditures, in accordance with revenues realized, to enforce the budget limitations; and

WHEREAS, the expenditures under the approved budget may at times have to be curtailed or limited in response to changes in the Tribe's cashflow position; and

WHEREAS, forthcoming changes to the Tribal Budget may occur in the form of amendments to the Budget adopted by the Tribal Council; and

WHEREAS, the Tribal Council concludes that the attached Budget should be approved.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby approves the 1999-2000 Tribal Budget.

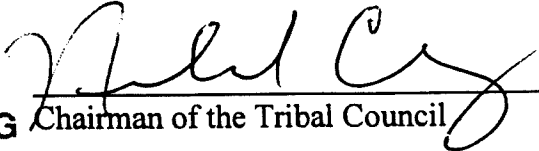
BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it directs the Tribal Treasurer, Tribal Budget Committee, and the Tribal Controller to conduct monthly budget compliance review and to report those findings back to the Tribal Council.

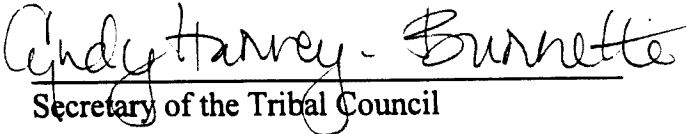
BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that when needed in response to changes in the Tribe's cashflow position the Council may direct and authorize the Tribal Treasurer and Controller to impose curtailments or

Resolution No. 05-99-118

limitations on approved expenditures in order to preserve the financial interests of the White Mountain Apache Tribe.

The foregoing resolution was on May 26, 1999 duly adopted by a vote of nine for and zero against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Section 1 (a), (b), (h), (i), (k), (s), (t), and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


ACTING Chairman of the Tribal Council


Secretary of the Tribal Council

HITE MOUNTAIN APACHE TRIBE

**APPROVED BUDGET SUMMARY
FY 1999-2000**

PROJECTED:	REVENUES	EXPENSES	NET INCOME	CAPITAL
CENTRAL TRIBE:	16,775,580	16,775,580	0	200,000
TOTAL CENTRAL TRIBE	16,775,580	16,775,580	0	200,000 <i>(Memo Only)</i>
ENTERPRISES: Proposed Budget				
APACHE ENTERPRISE	8,124,207	7,646,607	477,600	54,410
RECREATION	2,748,454	2,127,244	621,210	222,388
FATCO-OPERATIONS & REMAN	28,132,925	28,036,762	96,163	1,550,792
FATCO HOME CTR & HARDWARE	3,500,000	3,358,721	141,279	105,868
SUNRISE	8,195,850	7,400,000	795,850	328,200
WHITERIVER COMMERCIAL	3,153,016	2,900,000	253,016	5,000
AGRICULTURE & TRIBAL HERD	336,500	327,000	9,500	0
CIBECUE COMMERCIAL	2,796,129	2,300,000	496,129	37,000
CELLULAR ONE	129,600	118,247	11,353	0
TOTAL ENT. WITHOUT HONDAH	57,116,681	54,214,581	2,902,100	2,303,658
HONDAH CASINO & STORE	39,824,076	26,104,766	13,719,310	1,314,377
TOTAL ENTERPRISES	96,940,757	80,319,347	16,621,410	3,618,035
TOTAL BUDGET FY 99-2000	113,716,337	97,094,927	16,621,410	3,818,035 *