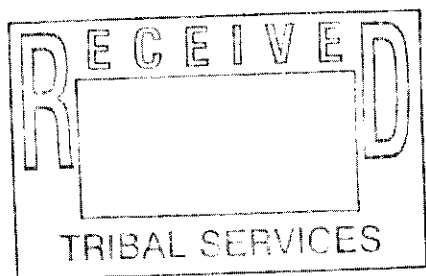


**RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION**

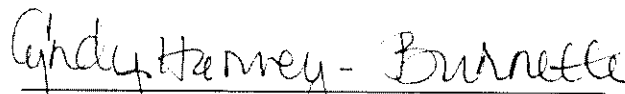
- WHEREAS**, Milfred Cosen, consultant to the Tribe, has come to the Council with a lease finance proposal to enable the Tribe to develop the Canyon Day Convenience Store and a laundry facility at the Seven Mile Store; and
- WHEREAS**, under the proposal, the improvements constituting the building and fixtures only would be held pursuant to the terms of the lease finance structure and no interest in the land would be conveyed under the lease finance document; and
- WHEREAS**, under the lease finance proposal the Tribe would receive 1.5 million dollars in funds from the lessor, Northern Bear Funding, Inc., at an annual interest rate of 10.5%; and
- WHEREAS**, the repayment of the lease finance amount would be made annually for a period of seven (7) years; and
- WHEREAS**, the lease finance documents would require a limited waiver of sovereign immunity necessary to enforce the obligations of the lease finance documents; and
- WHEREAS**, such waiver of sovereign immunity would require all actions to be initiated in the Tribal Court with a limited review of any such court action in federal court; and
- WHEREAS**, such waiver of sovereign immunity would be in the same form and content as previously approved by the Tribal Council for the refinancing of the Wells Fargo debt; and
- WHEREAS**, the Tribal Council intends to go forward with the development of the Canyon Day Convenience Store and a laundry facility at the Seven Mile Store and wishes to finance the development through the lease finance proposal recommended by Milfred Cosen.
- BE IT RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby approves the completion of lease finance documents by the Tribe with Northern Bear Funding, Inc. pursuant to the terms and conditions set forth above in order to finance the development of the Canyon Day Convenience Store and the laundry facility at Seven Mile.
- BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby delegates authority to the Tribal Chairman, in consultation with the Tribal Consultant, Planning Department, and Legal Department, to negotiate and execute the documents, if he deems it in the best interest of the Tribe, necessary to fulfill the

intent of this Resolution.

The foregoing resolution was on November 4, 1999 duly adopted by a vote of SIX for and THREE against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Section 1 (a), (b), (e), (h), (i), (s), (t), and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



  
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Chairman of the Tribal Council

  
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Secretary of the Tribal Council