

**RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION**

**WHEREAS,** the White Mountain Apache Tribal Council is recognized by the United States as the governing body of the White Mountain Apache Tribe; and

**WHEREAS,** the White Mountain Apache Tribal Council gave its consent to the Veterans Administration (VA) to assist homeowners in constructing homes on the Fort Apache Indian Reservation; and

**WHEREAS,** currently, the home of Mrs. Cyrilla (Cosay) Indian is in pre-foreclosure status as Mrs. Indian defaulted on her loan from VA; and

**WHEREAS,** pursuant to the leasehold mortgage which was placed on this home to secure the VA loan, the White Mountain Apache Tribe has a right of first refusal to purchase the home should the loan holder default; and

**WHEREAS,** the White Mountain Apache Tribal Revolving Credit Program and Credit Committee of the White Mountain Apache Tribe has previously purchased several home loans in order to protect the Tribe's interest in the leased land and the home; and

**WHEREAS,** it is in the best interest of the Tribe to continue to purchase these defaulted loans in order to protect the integrity of the reservation by ensuring that the homes stay in possession of either the Tribe or tribal member; and

**WHEREAS,** the Bureau of Indian Affairs has conducted an appraisal of fair market value for this home, and the Tribal Council is advised of the Credit Committee's evaluation and determination regarding the purchase of this defaulted loan and home.

**WHEREAS,** in exchange for the purchase by the Tribe, VA will relinquish any remaining claims against the borrower; and

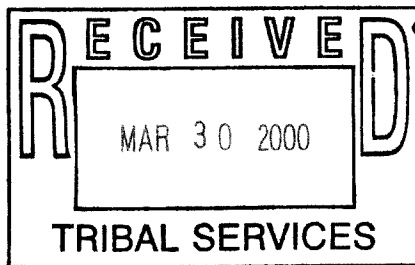
**BE IT RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that subject to the conditions set forth above it hereby approves the Credit Committee's negotiation with the Veterans Administration to purchase the loan of Mrs. Cyrilla (Cosay) Indian and that all FHA & VA delinquent loans shall be given the same opportunity for potential purchase by the Revolving Credit Program.

**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby authorizes the Tribal Chairman, and in his absence the Vice Chairman or

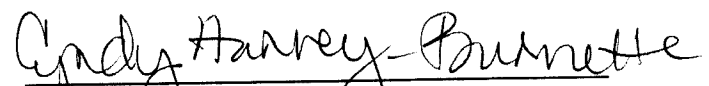
**Resolution No. 03-2000-82**

other duly authorized representative, to execute any and all documents necessary to carry out the purpose of this resolution.

The foregoing resolution was on March 28, 2000 duly adopted by a vote of THREE for, ONE against, and ONE abstention by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Section 1 (a), (b), (h), (i), (s), (t) and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



  
Chairman of the Tribal Council

  
Secretary of the Tribal Council