

**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

WHEREAS, the Tribal council has heard a recommendation and request from the CDC Board to develop a 22 unit apartment complex to be financed in part through Rural Development and HOME funds as well as federal low income housing tax credits; and

WHEREAS, the CDC will manage the project through a development agreement with Cordes Development, Inc., an entity with a long track record of successful completion of low income tax credit housing unit; and

WHEREAS, the present recommendation from CDC is for a turn-key arrangement with Cordes Development, who will develop the units similar to the recently completed Apache Ridge Townhomes; and

WHEREAS, the project requires that the Tribe obtain Rural Development funds, HOME funds, and an allocation of low income housing tax credits, all of which Cordes Development will secure for the Tribe's benefit; and

WHEREAS, the project requires a long term residential lease of land in Cibecue, Arizona, between the Tribe, the CDC and the tax credit investor for the sites in Cibecue, Arizona on which the apartment units will be developed; and

WHEREAS, the Tribal Council desires to promote the development of the necessary housing for low income families.

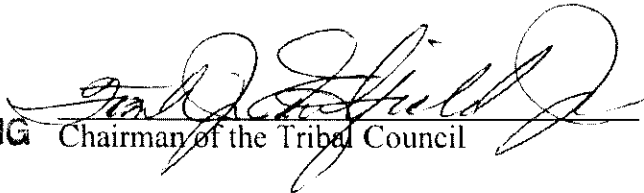
BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby commits to grant a lease of available and suitable land necessary for the development of low income housing units which satisfy funding requirements for low income housing tax credits and Rural Development.

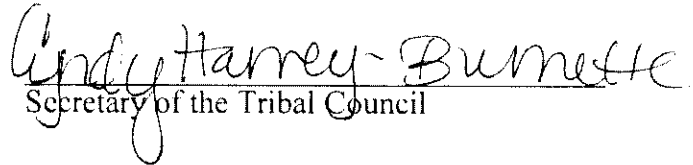
BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby authorizes the CDC, in conjunction with the assistance of Cordes Development, to seek an award of federal low income housing tax credits and to apply for Rural Development Section 515 funding and HOME funds necessary to finance the project.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it authorizes the CDC Board, in conjunction with review from the Legal Department, to compose and negotiate with Cordes Development an agreement to ensure timely application for the award of tax credits and funding of this important project.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the CDC Board shall return to seek council response if any land lease, financial agreement or other agreements are required to effectuate the purposes of this Resolution.

The foregoing resolution was on January 24, 2002 duly adopted by a vote of five for and zero against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Section 1 (a), (b), (h), (i), (j), (s), (t), and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


ACTING Chairman of the Tribal Council


Secretary of the Tribal Council