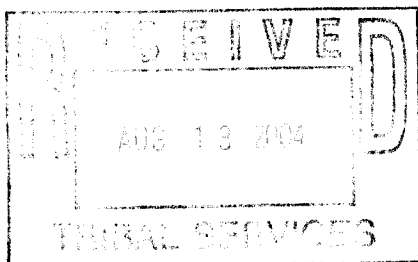
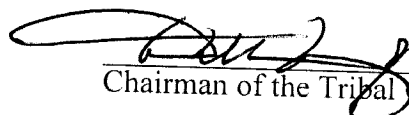


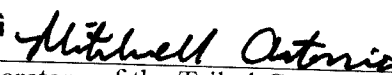
**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

- WHEREAS**, the Tribal Council has reviewed the entire proposed Fiscal Year 2004-2005 budget for all Tribal Enterprises ; and
- WHEREAS**, the Tribal Council has decided upon necessary adjustments to the proposed budget to maintain a budget which is in balance with projected revenues; and
- WHEREAS**, the Enterprise budgets with the recommended adjustments, are ready for immediate implementation; and
- WHEREAS**, the Tribal Council hereby directs the Enterprise General Managers to provide quarterly reports to the Tribal Council on the status of each Enterprise's budget.
- BE IT RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby approves the Fiscal Year 2004-2005 Tribal Enterprise Operating budgets with total income of \$105,076,140 and total expenses of \$91,966,547, resulting in total net income of \$13,109,593.
- BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby approves the Enterprise capital budgets, but is restricted to availability of funds and to be prioritized by those Enterprises that show a net income and not a loss.
- BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby directs the Budget Committee to provide the Tribal Council with quarterly reports on the status of each Enterprise's budget.

The foregoing resolution was on AUGUST 6, 2004 duly adopted by a vote of SIX for, ONE against, and ONE abstention by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Section 1 (a), (i), (k), (s), (t), and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).




Chairman of the Tribal Council

ACTING 
Secretary of the Tribal Council

WHITE MOUNTAIN APACHE TRIBE
 ENTERPRISE NET INCOME BY DEPARTMENT
 FISCAL YEAR 2004-2005

ENTERPRISE	REVENUE	EXPENSE	NET INCOME
APACHE ENTERPRISE	\$ 11,558,344.00	\$ 11,448,838.00	\$ 109,506.00
WILDLIFE & OUTDOOR RE	\$ 2,930,450.00	\$ 2,576,172.00	\$ 354,278.00
FATCO	\$ 23,857,147.00	\$ 24,438,758.00	\$ (581,611.00)
HONDAH HOME CTR	\$ 2,929,718.00	\$ 2,913,321.00	\$ 16,397.00
SUNRISE SKI RESORT	\$ 8,211,051.00	\$ 8,244,134.00	\$ (33,083.00)
WR COM CTR	\$ 4,367,966.00	\$ 3,359,116.00	\$ 1,008,850.00
AGRICULTURE	\$ 265,536.00	\$ 395,909.00	\$ (130,373.00)
CBQ COM CTR	\$ 1,207,132.00	\$ 1,580,281.00	\$ (373,149.00)
CELLULAR ONE	\$ 204,000.00	\$ 156,428.00	\$ 47,572.00
TOTAL Without HONDAH		\$	\$ 418,387.00
HONDAH CASINO	\$ 49,544,796.00	\$ 36,853,590.00	\$ 12,691,206.00
TOTAL ENTERPRISES	\$ 105,076,140.00	\$ 91,966,547.00	\$ 13,109,593.00