



Resolution No. 09-2006-307

**RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION**

**(Directs the search for competitive rates for refinancing and future financing of vehicles and equipment)**

**WHEREAS**, pursuant to Article IV, Section 1(a) of the Constitution of the White Mountain Apache Tribe, *inter alia*, the Tribal Council has the authority to represent the Tribe and act in all matters that concern the welfare of the Tribe; and

**WHEREAS**, the Tribe has approved leases on vehicles and equipment with Lehigh Capital Access with interest rates ranging from 7.21% to 8.50%;and

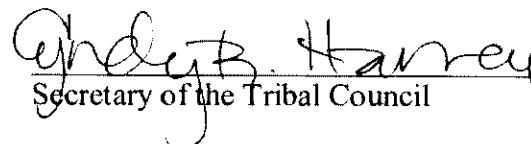
**WHEREAS**, Wells Fargo has offered an initial rate of 6.25% for new purchases on vehicles and equipment and has discussed the possibility of refinancing the currently leased vehicles and equipment at this rate and giving the Tribe a \$1.2 million capital line of credit; and

**WHEREAS**, the Legal Department and the Finance and Budget Committee recommend that the Tribe search for competitive rates to refinance of the Tribe's vehicles and equipment and to finance future purchases.

**BE IT RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby directs the Finance and Budget Committee and the Legal Department to search for competitive rates to refinance the Tribe's vehicles and equipment and to finance future purchases to ensure that the Tribe is securing the lowest possible rate and report their findings back to the Tribal Council.

The foregoing resolution was on September 13, 2006, duly adopted by a vote of NINE for and ZERO against by the Tribal Council of the White Mountain Apache Tribe, pursuant to the authority vested in it by Article IV, Section 1 (a), (t) and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

ACTING   
Chairman of the Tribal Council

  
Secretary of the Tribal Council