



**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

(Approving Appointments to Investment Committee)

- WHEREAS**, pursuant to Article IV, Section 1(a) of the Constitution of the White Mountain Apache Tribe, *inter alia*, the Tribal Council has the authority to represent the Tribe and act in all matters that concern the welfare of the Tribe; and
- WHEREAS**, pursuant to Article IV, Section 1(s) of the Constitution, the Tribal Council has the further express authority to appoint advisory subordinate committees, and the implied authority to terminate such appointments; and
- WHEREAS**, the Treasurer recommends the need to establish an Investment Policy for the Tribe and to establish an Investment Committee to provide technical and financial performance review of monthly investment portfolio reports, evaluating such performance related to market performance criteria, and making recommendations to improve on tribal investments within reasonable risk criteria; and
- WHEREAS**, the Treasurer did this day recommend the establishment of an Investment Committee, for the purpose of providing technical and financial advisory assistance to the Tribal Council and oversight of the Tribe's Permanent Trust Account, the Fort Apache Preservation Fund, the 401(k) Plan fund, and other investments; and
- WHEREAS**, the Treasurer further advises that the Investment Committee should not have oversight of the Land Restoration Fund or Public Safety Pension, as these investments have separate committees that provide oversight thereto; and
- WHEREAS**, the Treasurer further recommends the following individuals for appointment to the Investment Committee: Ermon Colelay, Cathy Tate, Victor Velasquez, Milfred Cosen, Jeanna Begay, Council Member Reno Johnson, Council Member Arnold Beach, Chuck Peone, Jr., Suzie Tenijieth, Council Member Victoria Brewer, Marilyn Lovato, and Ivan Kitcheyan; and
- WHEREAS**, the Tribal Council finds that the Treasurer should develop a budget for the Investment Committee and present said budget to the Budget and Finance Committee for its review and recommendations; and
- WHEREAS**, the Tribal Council concurs with the recommendations herein and finds that the establishment of the Investment Committee and the appointments recommended by the Treasurer are in the best interest of the future financial health of the Tribe; and
- WHEREAS**, the Tribal Council further finds that, given the importance and viability of the Tribe's investments, no member of the Investment Committee may have three or more unexcused absences from duly convened meetings thereof.

Resolution No. 06-2007-248

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that:

1. An Investment Committee is hereby established for providing technical and financial advisory assistance to the Tribal Council and oversight of the Tribe's Permanent Trust Account, the Fort Apache Preservation Fund, the 401(k) Plan fund, and other investments.
2. The Investment Committee shall provide financial advisory review and assistance on the Land Restoration Fund, Public Safety Pension Fund and 401(k) Plan Fund, as may be required by each fund's committee that provides oversight thereto.
3. The following individuals are hereby appointed to the Investment Committee and shall serve a term of two years: Ermon Colelay, Cathy Tate, Victor Velasquez, Milfred Cosen, Jeanna Begay, Council Member Reno Johnson, Council Member Arnold Beach, Chuck Peone, Jr., Suzie Tenijieth, Council Member Victoria Brewer, Marilyn Lovato, and Ivan Kitcheyan.
4. The Treasurer is hereby directed to develop a budget for the Investment Committee and present said budget to the Budget and Finance Committee for its review and recommendations, which shall be considered at the next regularly scheduled meeting of the Tribal Council.
5. The Investment Committee shall evaluate, establish and maintain the Tribe's Investment Policy, including evaluation of debt proposals that may impact the overall financial condition of the Tribe, monitor monthly financial performance of tribal investments, and from time-to-time submit recommendations thereon to the Tribal Council for its review and consideration.
6. Any member of the Investment Committee who has three or more unexcused absences shall be considered terminated from the Committee.
7. All prior Resolutions that are either inconsistent or in conflict with the provisions provided herein are hereby rescinded and without force and effect.

The foregoing resolution was on **JUNE 12, 2007** adopted by a vote of **FOUR** for, **ZERO** against and **THREE** abstentions by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Sections 1 (a), (i), (k), (s), (t) and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



Chairman of the Tribal Council



Secretary of the Tribal Council