



**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

(Approving Investment Policy Changes to the Permanent Trust Fund)

- WHEREAS,** pursuant to Article IV, Section 1(a) of the Constitution of the White Mountain Apache Tribe, *inter alia*, the Tribal Council has the authority to represent the Tribe and act in all matters that concern the welfare of the Tribe; and
- WHEREAS,** on August 10, 2007, at a duly called meeting of the Tribal Council, Wells Fargo recommended that the Investment Policy for the Permanent Trust Fund be amended to allow investments into international funds and to allow periodic shifts between stock and fixed income categories to accommodate market conditions (a 10% fluctuation up or down of the current percentiles); and
- WHEREAS,** the Investment Committee held a meeting on August 10, 2007 and voted to accept Wells Fargo recommendations mentioned herein; and
- WHEREAS,** the Investment Committee now presents this recommendation before the Tribal Council; and
- WHEREAS,** the Tribal Council finds that it is in the best interest of the Tribe to approve the recommendations referenced herein.

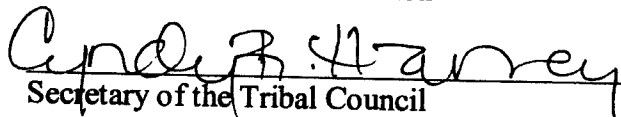
BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby approves an amendment to the Investment Policy for the Permanent Trust Fund whereby the Fund is permitted to invest in international funds and is also authorized to make periodic shifts between stock and fixed income categories to accommodate market conditions (a 10 % fluctuation up or down of the current percentiles).

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence, the Vice Chairwoman, is hereby authorized to execute any and all document necessary to effectuate the intent of this Resolution.

The foregoing resolution was on August 10, 2007 duly adopted by a vote of NINE for and ZERO against by the Tribal Council of the White Mountain Apache Tribe, pursuant to the authority vested in it by Article IV, Section 1 (a), (i), (t), and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



Chairman of the Tribal Council



Secretary of the Tribal Council



**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

(Approving expenditure of \$35,000 for Tribal Fair & Rodeo)

WHEREAS, pursuant to Article IV, Section 1(a) of the Constitution of the White Mountain Apache Tribe, *inter alia*, the Tribal Council has the authority to represent the Tribe and act in all matters that concern the welfare of the Tribe; and

WHEREAS, the Fair & Rodeo Manager Cairo Clay updated the Tribal Council this day on the upcoming Fair & Rodeo; and

WHEREAS, Mr. Clay informed the Tribal Council that additional funds are necessary to cover salary expenses and other operational costs; and

WHEREAS, the Tribal Council finds that an expenditure of \$35,000 for the Tribal Fair & Rodeo's operational expenses is in the best interests of the Tribe.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby approves an expenditure of \$35,000 for the Tribal Fair & Rodeo for payment of staff salaries and other operational costs.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence, the Vice Chairwoman, is hereby authorized to execute any and all document necessary to effectuate the intent of this Resolution.

The foregoing resolution was on August 10, 2007, duly adopted by a vote of SEVEN for and ZERO against by the Tribal Council of the White Mountain Apache Tribe, pursuant to the authority vested in it by Article IV, Section 1 (a), (b), (i), (t) and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



Chairman of the Tribal Council



Secretary of the Tribal Council