



**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

(Approving Tribal Investment and Pension Committee Budget)

WHEREAS, pursuant to Article IV, Section 1(a0 of the Constitution of the White Mountain Apache Tribe, *inter alia*, the Tribal Council has the authority to represent the Tribe and act in all matters that concern the welfare of the Tribe; and

WHEREAS, the WMAT Investment and Pension Fund Committee has been duly appointed by the Tribal Council and is authorized to advise and recommend to the Tribal Council in all policy and program matters related to establishing an overall Tribal Investment Policy, and to review, evaluate, monitor and to make recommendations for all investment portfolios of the White Mountain Apache Tribe; and

WHEREAS, the WMAT Investment and Pension Fund Committee is entrusted with the financial status of the Tribe including all investments and debt that impacts the financial integrity of Tribal operations, oversight of pension fund changes in the law that may require development of revised fund management of the retirement program, other such matters; and

WHEREAS, the WMAT Investment and Pension Fund Committee involves a high degree of fiduciary responsibility on behalf of each appointed member of the Committee due to the nature of understanding financial and economic trends, portfolio performance, and the need to advise the Tribal Council on such matters; and

WHEREAS, the Budget and Finance Committee has reviewed the Committee budget submittal prior to this request; and

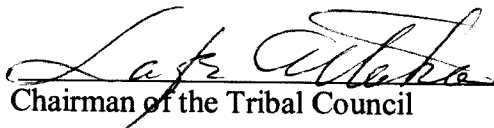
WHEREAS, the Investment and Pension Fund Committee needs an approved operating budget in support of meetings to review investment performance, meetings with outside investment managers, training sessions for members who require further understanding and expertise in the financial investment industry, travel expense, and other expenses required to conduct the business of the Committee.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby approves the budget of the Investment and Pension Fund Committee, as follows:

Committee Member Meetings	\$30,000.00
Travel Expense	\$30,000.00
Other Expense	<u>\$ 5,000.00</u>
Total	\$65,000.00

Resolution No. 10-2007-415

The foregoing resolution was on October 10, 2007, duly adopted by a vote of FOUR, ZERO against and FIVE abstentions by the Tribal Council of the White Mountain Apache Tribe, pursuant to the authority vested in it by Article IV, Section 1 (a), (k), (s), (t) and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


ACTING Chairman of the Tribal Council


Secretary of the Tribal Council