



**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

(Re-Affirming Resolution No. 07-2006-256, Authorizing Liquidation of Principal Financial Stock and Establishing Segregated Account for Distribution of Proceeds)

WHEREAS, pursuant to Article IV, Section 1(a) of the Constitution of the White Mountain Apache Tribe, *inter alia*, the Tribal Council has the authority to represent the Tribe and act in all matters that concern the welfare of the Tribe; and

WHEREAS, on July 20, 2006, pursuant to Resolution No. 07-2006-256, the Tribal Council did authorize liquidation of Principal Financial Stock, as attached and incorporated by this reference; and

WHEREAS, Computershare, a brokerage, requires that liquidation requests be made within 180 days of a corporate resolution, and more than 180 days has passed since Resolution No. 07-2006-256 was enacted; and

WHEREAS, the Tribal Council desires to re-affirm Resolution No. 07-2006, 256, and liquidate the Principal Financial holdings in the demutualization shares in order to guard against future market fluctuations, pending a final decision as to how the proceeds should be allocated, and the identity of Prior Plan participants, if any, who may have contributed to the cost of the investment contract or contracts upon which the demutualization shares were awarded.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that:

1. Resolution No. 07-2006-256, as attached and incorporated by this reference, is hereby reaffirmed.
2. The Chairman, or in his absence the Vice-Chairwoman, is hereby authorized and directed to execute any and all documents necessary to liquidate, on behalf of and for deposit with the White Mountain Apache Tribe, all demutualization share holdings of the White Mountain Apache Tribe, as more fully described below:

A. Company Stock:	Principal Financial Group, Inc. common
B. Number of Shares:	20,474,000
C. Transfer Agent:	Computershare Investor Services LLC
D. Holder Account Number:	C0007702400
E. Registration:	{white} Mountain Apache Tribe
F. Share Value as of last written Inquiry (4/7/06) @ \$49.04 per share):	\$1,004,044.96

3. The Chairman, or in his absence the Vice-Chairwoman, is hereby further authorized and directed to endorse, on behalf of and for deposit with the White Mountain Apache Tribe, and

obtain re-issued checks as necessary, all dividend checks issued on the demutualization shares from 2002 through today's date, such checks having not previously been cashed, as more fully described below:

A. 12/09/02	Cheque	000000021594076	\$ 5,118.50	UnissCr USD
B. 12/08/03	Cheque	000000031538548	\$ 9,213.30	UnissCr USD
C. 12/17/04	Cheque	000000041453250	\$11,260.70	UnissCr USD
D. 12/16/05	Cheque	000000000498843	\$13,308.10	Unpres USD

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that:

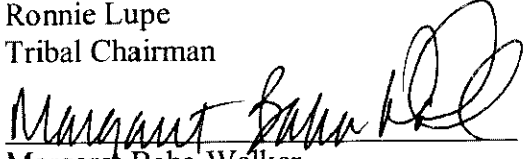
1. The proceeds from liquidation of the demutualization shares, along with the dividend proceeds, shall be deposited, held and invested, in a segregated account of the White Mountain Apache Tribe until a final decision is made by the Tribal Council regarding the possibility of sharing a portion of the demutualization proceeds with those former Prior Plan participants, if any, who shared in the cost of the investment contract or contracts upon which the demutualization shares were awarded; and
2. The Tribal Treasurer is hereby directed to establish a segregated investment account to receive the proceeds from liquidation of the demutualization shares, and shall maintain such proceeds until such time as the Tribal Council may authorize distribution of funds therefrom; and
3. The Tribal Treasurer shall work with the Tribe's outside pension counsel, Yoder & Langford, P.C., to obtain additional information from Principal Financial with regard to the identity of those Prior Plan participants, if any, who may have contributed to the cost of the investment contract or contracts upon which the demutualization shares were awarded; and
4. The Chairman, or in his absence the Vice-Chairwoman, is hereby authorized and directed to execute such further certifications, applications, or other documents as may be required to carry out the purposes of these resolutions including, without limitations, any documents as may be required by Computer share Investor Services LLC and Principal Financial Group Inc.

The foregoing resolution was on December 21, 2007, duly adopted by a vote of EIGHT for and ZERO against by the Tribal Council of the White Mountain Apache Tribe, pursuant to the authority vested in it by Article IV, Section 1 (a), (b), (i), (k), (s), (t) and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

Chairman of the Tribal Council

Cyndy B. Harvey
Secretary of the Tribal Council

Signatures of the members of the Tribal Council represent their approval of Tribal Council Resolution No. 12-2007-537 initiated the 21st day of December 2007. Presented Personally by Tribal Council Secretary (TCS)-Indicated by Initials TCS Initials

Ronnie Lupe
Tribal Chairman


Margaret Baha-Walker
Vice Chairwoman

Date Signed
12/21/07

Date Signed

CRH TCS Initials

Arnold Beach, Sr.
District I Council Member

Date Signed

TCS Initials

Evangeline Gatewood
District I Council Member

Date Signed

TCS Initials



Lufe Altaha
District II Council Member

12/21/07

Date Signed

CRH TCS Initials

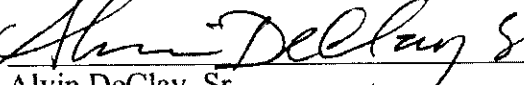


Victoria Brewer
District II Council Member

12/21/07

Date Signed

CRH TCS Initials

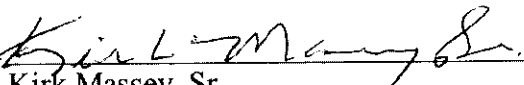


Alvin DeClay, Sr.
District III Council Member

12/21/07

Date Signed

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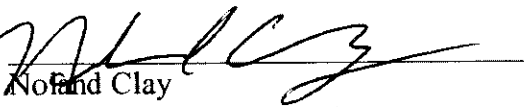


Kirk Massey, Sr.
District III Council Member

12/21/07

Date Signed

CRH TCS Initials

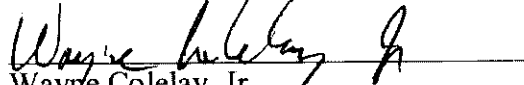


Roland Clay
District IV Council Member

12/21/07

Date Signed

CRH TCS Initials




Wayne Coley, Jr.
District IV Council Member

12/21/07

Date Signed

CRH TCS Initials



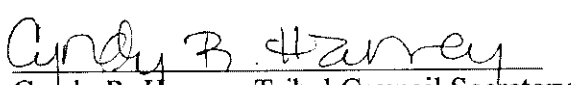
Reno Johnson, Sr.
District IV Council Member

12-21-07

Date Signed

CRH TCS Initials

ATTEST:



Cyndy R. Harvey, Tribal Council Secretary

12.21.07

Date Signed