



**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

(Authorizing a \$2 Million Dollar Loan from the Permanent Trust Fund to Hon-Dah Casino)

- WHEREAS,** pursuant to Article IV, Section 1(a) and 1(s) of the Constitution of the White Mountain Apache Tribe, *inter alia*, the Tribal Council has the authority to represent the Tribe and act in all matters that concern the welfare of the Tribe; and
- WHEREAS,** the Government Code contains statutory language governing the Permanent Trust Fund and was previously amended to allow for loans to Tribal entities; and
- WHEREAS,** Hon-Dah Casino wishes to expand its RV Park facilities and fund the project through a \$2 Million Dollar Loan from the Tribe's Permanent Trust Fund, as presented to the Tribal Council this date; and
- WHEREAS,** the Tribal Council finds that it is in the best interest of the Tribe to approve the loan referenced herein.

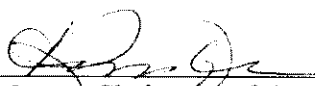
BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby approves a loan in the amount of \$2 Million Dollars to Hon-Dah Casino from the interest of the Permanent Trust Fund at the rate of 4.5% interest, to be paid directly back to the Permanent Trust Fund monthly beginning thirty (30) days from its receipt of the loan, for a term of twenty-four (24) months.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs Wells Fargo Bank, as the trustee of the Permanent Trust Fund, to release \$2 Million Dollars to Hon-Dah Casino after the Promissory Note is executed.

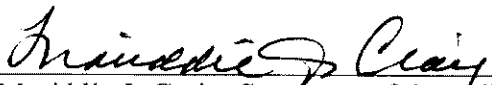
BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that in the event that this Resolution conflicts with a prior Resolution or Policy, this Resolution shall govern.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence, the Vice Chairman, is hereby authorized to execute any and all documents necessary to effectuate the intent of this Resolution.

The foregoing resolution was on AUGUST 19, 2010 duly adopted by a vote of EIGHT for and ZERO against by the Tribal Council of the White Mountain Apache Tribe, pursuant to the authority vested in it by Article IV, Section 1 (a), (t), and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



Ronnie Lupe, Chairman of the Tribal Council



Mariddie J. Craig, Secretary of the Tribal Council