



WHITE MOUNTAIN APACHE TRIBE

A Sovereign Tribal Nation

(Approving Withdrawal of Funds from the Permanent Trust Fund held at Wells Fargo Bank, N.A.)

- WHEREAS,** the Tribal Council of the White Mountain Apache Tribe (“Tribe”) is entrusted by the Tribe’s Constitution to act in all matters that concern the welfare of the Tribe, to manage all economic affairs and enterprises of the Tribe, and to regulate subordinate organizations for economic and other purposes; and
- WHEREAS,** the Tribal Council approved amendments to the Government Code, through Ordinance No. 274, Resolution No. 03-2015-57, which allow the Tribe to make emergency withdrawals from the Permanent Trust Fund; and
- WHEREAS,** in order to meet the emergency financial requirements of the Tribe, the Tribal Treasurer proposes that the Tribe utilize Section 9.5 (B) and (E) of the Government Code to withdraw Four Million Dollars (\$4,000,000.00) from the Permanent Trust Fund; and
- WHEREAS,** the Four Million Dollars (\$4,000,000.00) is to be repaid to the Permanent Trust Fund within ten (10) years and shall accrue interest at the rate of four and one half percent (4.5%) per annum; and
- WHEREAS,** the Tribal Council finds that the withdrawal from the Permanent Trust Fund constitutes an emergency as set forth in Section 9.5(E) of the Government Code, and believes the withdrawal to be in the best interest of the Tribe.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby unanimously approves the emergency withdrawal of Four Million Dollars (\$4,000,000.00) from the Permanent Trust Fund in order to meet the current financial requirements of the Tribe.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby agrees to repay the Four Million Dollars (\$4,000,000.00) to the Permanent Trust Fund within a ten (10) year period, and also agrees to the accrual of interest at the rate of four and one half percent (4.5%) per annum.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event that this Resolution conflicts with a prior Resolution or Policy, this Resolution shall supersede and govern over the conflicting subject matter.

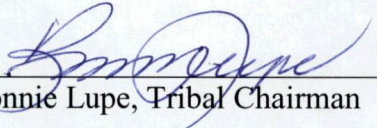
BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event this Resolution directly conflicts with the Tribal Constitution, Tribal

Resolution No. 03-2015-58

Ordinances or Federal Laws, or any material facts concerning the issues presented are later found to be false, this Resolution shall be deemed null and void and have no legal effect.

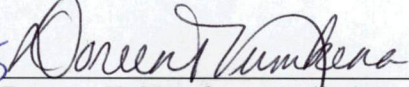
BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence, the Vice-Chairman, is hereby authorized to execute any and all documents necessary to effectuate the intent of this Resolution.

The foregoing resolution was on **MARCH 30, 2015** duly adopted by a vote of **NINE** for, **ZERO** against, and **ZERO** abstentions by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it under the enumerated powers listed in Article IV, Section 1 of the WMAT Constitution, so ratified on September 30, 1993, and federally recognized pursuant to Section 16 of the Indian Reorganization Act of June 18, 1934 (48 Stat. 984).



Ronnie Lupe, Tribal Chairman

3/30/15
Date



Doreen T. Numkena, Tribal Secretary

3/30/2015
Date