



# WHITE MOUNTAIN APACHE TRIBE

A Sovereign Tribal Nation

**(Authorizing a Loan in the Amount of \$750,000 to WMATCO, L.L.C.)**

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- WHEREAS,** the Tribal Council has held a meeting this date with the WMATCO Board of Directors, management team, and financing partners to review the state of WMATCO operations and business projections; and
- WHEREAS,** WMATCO recently restarted operations following a two month curtailment; and
- WHEREAS,** the projections indicate that sales revenues will lag behind operational expenditures during a start-up period, allowing for only a very limited cash resources to maintain operations; and
- WHEREAS,** to enable WMATCO to cover operational costs during this period the Tribal Council will make a loan from funds the Tribe holds in its Carbon Credit Fund Account; and
- WHEREAS,** the Tribal Council takes this action to help stabilize operations, recognition of the vital role WMATCO serves, both for the beneficial use and management of the Tribe's commercial forest and the employment that it provides; and

**BE IT RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby authorizes a loan to WMATCO, LLC in the amount of \$750,000 drawn from the Tribe's Carbon Credit Fund Account to assist WMATCO with payment of its operations costs.

**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it directs and authorizes the Tribal Chairman in consultation with the Attorney General to complete and execute the loan agreement with WMATCO on behalf of the Tribe, subject to the terms of this Resolution.

**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event this Resolution directly conflicts with the Tribal Constitution, Tribal Ordinances, or any material facts concerning the issues presented are later found to be false, this Resolution shall be deemed null and void and have no legal effect.

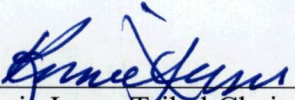
**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event that this Resolution conflicts with a prior Resolution or Policy, this Resolution shall supersede and govern over the conflicting subject matter.

**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence, the Vice-Chairman, is hereby authorized to execute any and all documents necessary to effectuate the intent of this Resolution.

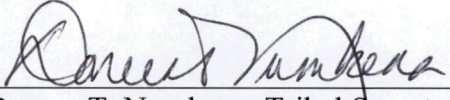


**Resolution No. 06-2016-121**

The foregoing resolution was on **JUNE 8, 2016** duly adopted by a vote of **TEN** for, **ZERO** against, and **ZERO** abstentions by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it under the enumerated powers listed in Article IV, Section 1 of the WMAT Constitution, so ratified on September 30, 1993, and federally recognized pursuant to Section 16 of the Indian Reorganization Act of June 18, 1934 (48 Stat. 984).

  
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Ronnie Lupe, Tribal Chairman

7/11/16  
\_\_\_\_\_  
Date

  
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Doreen T. Numkena, Tribal Secretary

7-11-2016  
\_\_\_\_\_  
Date