



WHITE MOUNTAIN APACHE TRIBE

A Sovereign Tribal Nation

(Directing the Release of Financial Information to the Master Plan Consultants for a Feasibility Study)

WHEREAS, the Planning Department and the Master Plan Consultant, Amaktoolik, presented their progress to the Tribal Council as well as the setbacks they have experienced in the completion of the Tribe's Master Plan; and

WHEREAS, part of the Master Plan includes a feasibility study for economic development ventures based upon the financial information provided to the consultants; and

WHEREAS, upon receipt of the financial information, the Consultant shall utilize the financial information to develop a detailed understanding of existing business operations, identify potential operational and market improvements for existing businesses, and prepare the following deliverables as part of the Master Plan 2018 Project:

1. Competitive market analysis including local successes and failures;
2. Potential retail opportunity gaps;
3. Recommendations for adjustments to the type and scale of business ventures best suited for the market;
4. Business revenue and expense estimates;
5. Development cost estimates;
6. Return on Investment (ROI) analysis;
7. Financial analysis and strategic planning related to various financing possibilities, lender profiles, critical paths and requirements related to the Project;
8. Prepare information and analysis discussions for WMAT's review with regards to the potential financing(s)' due diligence preparation and expected structures based on current market standards including cash flow, pricing, term and covenant expectations;
9. Prepare and lead any necessary (if/as requested) financing workshops or seminars for WMAT or other related parties;
10. Assist WMAT in preparation for any anticipated capital raise for the project(s) which may include multiple financing transaction(s);
11. Financing preparation may include identification of and introductions to WMAT to qualified professionals necessary to successfully complete a financing transaction including but not limited to securities legal counsel, rating agencies, underwriters, government entities, accountants and industry experts if/as necessary to facilitate the financing transaction(s);
12. Assist WMAT, their management, officers and advisors to determine, recommend and establish needs and priorities as they relate to the proposed transaction(s).

WHEREAS, the Tribal Council had previously approved the long form non-disclosure agreement to release financial information to Amaktoolik that would be used for the feasibility portion of the Master Plan; and

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WHEREAS, Amaktoolik has yet to receive any financial information from the Tribe and/or its entities; and

WHEREAS, the Tribal Council finds it in the best interest of the Tribe to ensure that the Master Plan consultants receive the necessary financial information in order to complete the economic feasibility study of the Master Plan.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that the financial information of the Tribe and its entities, including the stand-alone programs, be released to Amaktoolik in order to complete the Master Plan, subject to the terms of the long form non-disclosure agreement between the Tribe and Amaktoolik.

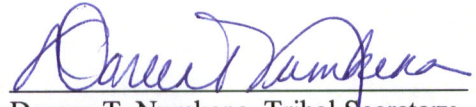
BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby authorizes Amaktoolik to release said financial information to the following financial consultants for the Tribe's economic feasibility study: Klas Robinson and Redhorse Financial, subject to terms of the long form non-disclosure agreement.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event this Resolution directly conflicts with the Tribal Constitution, Tribal Ordinances, or any material facts concerning the issues presented are later found to be false, this Resolution shall be deemed null and void and have no legal effect.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event that this Resolution conflicts with a prior Resolution or Policy, this Resolution shall supersede and govern over the conflicting subject matter.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Chairwoman, or in her absence, the Vice-Chairman, is hereby authorized to execute any and all documents necessary to effectuate the intent of this Resolution.

The foregoing resolution was on **NOVEMBER 28, 2018** duly adopted by a vote of **EIGHT** for, **ZERO** against, and **ONE** abstentions by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it under the enumerated powers listed in Article IV, Section 1 of the WMAT Constitution, so ratified on September 30, 1993, and federally recognized pursuant to Section 16 of the Indian Reorganization Act of June 18, 1934 (48 Stat. 984).

	(Acting)	<u>5 Dec 18</u>		<u>12-5-18</u>
Gavendena Lee-Gatwood, Chairwoman		Date	Doreen T. Numkena, Tribal Secretary	Date