



WHITE MOUNTAIN APACHE TRIBE

A Sovereign Tribal Nation

(Approving Line of Credit Agreement between the Tribe and Wells Fargo Bank up to \$10 Million)

WHEREAS, The Constitution of the White Mountain Apache Tribe (“Tribe”) of the Fort Apache Indian Reservation (“Constitution”); provides, at Article IV, Section 1(i) that the Tribal Council (“Council”) shall exercise the power “To manage all economic affairs and enterprises of the Tribe...”; and

WHEREAS, COVID-19 has disrupted the daily lives and businesses of the people around the world. With it has caused a great deal of uncertainty; and

WHEREAS, The Tribe has enacted numerous measures to help in slowing the spread of the Coronavirus; and

WHEREAS, To ensure operating capital is available for the use to the Tribe, the Tribal Treasurer has presented the Line of Credit agreement with Wells Fargo; and

WHEREAS, The Line of Credit will be secured with the Tribe’s Permanent Trust Fund; and

WHEREAS, After careful review and discussion, the Tribal Treasurer recommends that the Tribal Council approve the Line of Credit Agreement, up to an amount of \$10 million, pending legal review.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby approves the execution of a line of credit agreement between the Tribe and Wells Fargo Bank, up to \$10 million, to be secured by the Tribe’s Permanent Trust Fund.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it the measures contained herein may be amended, rescinded, adapted or extended by a vote of Council at any time.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event this Resolution directly conflicts with the Tribal Constitution, Tribal Ordinances, or any material facts concerning the issues presented are later found to be false, this Resolution shall be deemed null and void and have no legal effect.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event that this Resolution conflicts with a prior Resolution or Policy, this Resolution shall supersede and govern over the conflicting subject matter.

Resolution No. 04-2020-84

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Chairwoman, or in her absence, the Vice-Chairman, is hereby authorized to execute any and all documents necessary to effectuate the intent of this Resolution.

The foregoing resolution was on APRIL 8, 2020 duly adopted by a vote of TEN for, ZERO against, and ONE abstentions by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it under the enumerated powers listed in Article IV, Section 1 of the WMAT Constitution, so ratified on September 30, 1993, and federally recognized pursuant to Section 16 of the Indian Reorganization Act of June 18, 1934 (48 Stat. 984).

	
Gwendena Lee-Gatewood, Chairwoman	Doreen T. Numkena, Tribal Secretary
7/14/2020	7-14-2020
Date	Date